

ADP Retirement Services Launches Co-Branded Retirement Plan Solution for HUB International Platform

New offering delivers the financial expertise of HUB and GRP Financial's fiduciary services with the ease and affordability of ADP's 401(k) recordkeeping platform.

ROSELAND, N.J. - ADP Retirement Services announced the development of two new retirement plan solutions — one for HUB International and the second for their affiliate GRP Financial. The new 401(k) product offerings, HUB Retirement Select and GRP Retirement Select are integrated with ADP payroll to help mitigate plan administration risk and make plan management easy. Small- and mid-sized employers also benefit from the retirement advisory capabilities of HUB and GRP which includes 3(38) fiduciary oversight.

"We're excited to make these off-the-shelf retirement plan solutions available to HUB and GRP clients," said Chris Magno, Senior Vice President and General Manager, ADP Retirement Services. "These packaged solutions for HUB and GRP are a powerful mix of technology and data that offer real-time payroll integration with minimal plan administration, at a cost-effective price point that works for businesses of all sizes."

"Working with ADP gives us a tremendous opportunity to expand the retirement savings options for all the employees we are working to serve" said Joe DeNoyor President of HUB Retirement and Private Wealth, HUB International. "We enjoy a strong working history with ADP and the new co-branded retirement solutions are a natural fit, creating an affordable and fully-integrated solution for our clients."

ADP Retirement Services currently provides over 115,000 business owners with 401(k) recordkeeping services. HUB has over 1,600 benefits brokers working to help distribute these products to their more than 600,000 benefits clients.

Available for media interviews:

Chris Magno, SVP and General Manager, Retirement Services at ADP

About ADP (NASDAQ: ADP)

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About Hub Retirement and Private Wealth

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For further information: Jason Ledder Jason.Ledder@adp.com ADP, Inc. 973-974-6851

