

ADP National Employment Report: Private Sector Employment Increased by 192,000 Jobs in April; Annual Pay was Up 5.0%

ROSELAND, N.J., May 1, 2024 /PRNewswire/ -- Private sector employment increased by 192,000 jobs in April and annual pay was up 5.0 percent year-over-year, according to the April [ADP® National Employment Report™](#) produced by the ADP Research Institute® in collaboration with the Stanford Digital Economy Lab ("Stanford Lab"). The ADP National Employment Report is an independent measure and high-frequency view of the private-sector labor market based on actual, anonymized payroll data of more than 25 million U.S. employees.

The jobs report and pay insights use ADP's fine-grained anonymized and aggregated payroll data to provide a representative picture of the private-sector labor market. The report details the current month's total private employment change, and weekly job data from the previous month. Because the underlying ADP payroll databases are continuously updated, the report provides a high-frequency, near real-time measure of U.S. employment. This measure reflects the number of employees on ADP client payrolls (Payroll Employment) to provide a richer understanding of the labor market. ADP's pay measure uniquely captures the earnings of a cohort of almost 10 million employees over a 12-month period.

"Hiring was broad-based in April," said Nela Richardson, chief economist, ADP. "Only the information sector – telecommunications, media, and information technology – showed weakness, posting job losses and the smallest pace of pay gains since August 2021."

April 2024 Report Highlights*

View the *ADP National Employment Report* and interactive charts at www.adpemploymentreport.com.

JOBS REPORT

Private employers added 192,000 jobs in April

The average pace of hiring has accelerated over the last three months after slowing late last year, almost matching gains made in the first half of 2023. Pay growth continues to slow.

Change in U.S. Private Employment: 192,000

Change by Industry Sector

- Goods-producing: 47,000

- Natural resources/mining 3,000
- Construction 35,000
- Manufacturing 9,000

- Service-providing: 145,000

- Trade/transportation/utilities 26,000
- Information -4,000
- Financial activities 16,000
- Professional/business services 22,000
- Education/health services 26,000
- Leisure/hospitality 56,000
- Other services 3,000

Change by U.S. Regions

- Northeast: 36,000

- New England 14,000
- Middle Atlantic 22,000

- Midwest: 33,000

- East North Central 34,000
- West North Central -1,000

- South: 124,000

- South Atlantic 51,000
- East South Central 28,000
- West South Central 45,000

- West: 11,000

- Mountain 7,000
- Pacific 4,000

Change by Establishment Size

- Small establishments: 38,000

- 1-19 employees 39,000
- 20-49 employees -1,000

- Medium establishments: 62,000

- 50-249 employees 46,000
- 250-499 employees 16,000

- Large establishments: 98,000

- 500+ employees 98,000

PAY INSIGHTS

Pay gains for job-changers slowed in April

Year-over-year pay gains for job-stayers were little changed in April at 5 percent. Pay growth for job-changers fell from 10.1 percent in March to 9.3 percent, but remains higher than it was at the beginning of the year.

Median Change in Annual Pay (ADP matched person sample)

- Job-Stayers 5.0%

- Job-Changers 9.3%

Median Change in Annual Pay for Job-Stayers by Industry Sector

- Goods-producing:

- Natural resources/mining 4.7%
- Construction 5.9%
- Manufacturing 4.6%

- Service-providing:

- Trade/transportation/utilities 4.7%
- Information 4.4%
- Financial activities 5.1%
- Professional/business services 4.9%
- Education/health services 5.7%
- Leisure/hospitality 5.8%
- Other services 5.7%

Median Change in Annual Pay for Job-Stayers by Firm Size

- Small firms:

- 1-19 employees 5.0%
- 20-49 employees 5.2%

- Medium firms:

- 50-249 employees 5.2%
- 250-499 employees 5.0%

- Large firms:

- 500+ employees 4.9%

To see Pay Insights by U.S. State, Gender, and Age for Job-Stayers, visit [here](#):

* Sum of components may not equal total, due to rounding.

The March total of jobs added was revised from 184,000 to 208,000. The historical data file, and weekly data for the previous month, is available at <https://adpemploymentreport.com/>.

To subscribe to monthly email alerts or obtain additional information about the ADP National Employment Report, including employment and pay data, interactive charts, methodology, and a calendar of release dates, please visit <https://adpemploymentreport.com/>.

The May 2024 *ADP National Employment Report* will be released at 8:15 a.m. ET on June 5, 2024.

About the *ADP® National Employment Report™* The ADP National Employment Report is an independent measure of the change in U.S. private employment and pay derived from actual, anonymized payroll data of client companies served by ADP, a leading provider of human capital management solutions. The report is produced by ADP Research Institute in collaboration with the Stanford Digital Economy Lab.

The ADP National Employment Report is broadly distributed to the public each month, free of charge, as part of the company's commitment to offering deeper insights of the U.S. labor market and providing businesses and governments with a source of credible and valuable information.

About the ADP Research Institute®

The ADP Research Institute delivers data-driven discoveries about the world of work and derives reliable economic indicators from these insights. We offer these findings as a unique contribution to making the world of work better and more productive by delivering actionable insights to the economy at large.

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