Employee Experience Propels Workplace Transformation in 2023

ADP experts share key themes driving the rapid evolution of HR technology

ROSELAND, N.J., Jan. 3, 2023 /PRNewswire/ -- Innovation at work is gaining greater momentum, as employee experience emerges as a defining priority of employers in 2023. Work's transformation over the past few years has been marked by speed and urgency, which remain consistent variables influencing the road ahead. Shifts in the labor market and global economy have demanded a level of adaptability that's now become table stakes for employers. Employee expectations have shifted too - permanently - as workers rethink their priorities. This heightened focus on employee experience is influencing the way employers approach talent challenges in real-time, making the future of work even more fluid. To help businesses navigate forward, ADP experts highlight guidance, resources, and solutions focused on addressing the key themes shaping work's evolution in 2023.

Dig deeper into what's shaping HR tech's transformation

"Work this year will be about...delivering employee full lives."

"Work has always been about people, and people aren't static," said Sreeni Kutam, an president of global product and innovation at ADP. "Their lives are continuously in experience motion, shaping the needs and the expectations they have of their employers. Work that integrates people's this year will be about listening and responding to those needs with greater urgency and delivering an employee experience that integrates people's full lives. That experience starts with recruitment and hiring, but it spans career growth and

development, workplace experience, and health and wellbeing. At ADP we're focused on addressing these trends by tapping into data and providing intuitive and personalized tools that will help employers build meaningful connections with their people."

Key Drivers Shaping the World of Work

People are forever changed and want work to be personal.

It's not about leading by the rule, but rather the exception. The pandemic permanently shifted traditional expectations of the workplace, as workers - driven by social and economic stressors - have begun to rethink the notion of job security and how work fits into their lives. The resulting shifts in employee sentiment have left employers to navigate new expectations of flexibility, career choices and job roles, and purpose. In fact, according to ADP research, 76 percent of workers across all ages, income and education levels wanted earned wage access. Going forward, the tools people use at work will be more personalized, with employers leveraging offerings from personalized pay options like earned wage access to tailored career profiles to enrich the employee experience they deliver and drive talent engagement.

People are providing real-time feedback, expecting a real-time response.

With the world constantly changing and largely digitalized, people have come to expect immediacy. When issues arise, they expect a swift and thorough response. Employee listening is a rising trend, with companies deploying survey tools and other real-time listening posts to tap into what's on their workers' minds so they can react and address feedback quickly. In fact, in a recent internal survey of ADP clients, employee survey capabilities surfaced as one of the top three priorities for HR practitioners. To respond meaningfully in real-time, it will be important for employers to leverage data-driven technologies to ensure they're asking the right questions at the right moments.

People are empowered by data and expect transparency.

With data readily available, there's greater expectations for companies to leverage it for good. With evolving legislation and compliance considerations around pay transparency and data privacy, employers will need to consider how data can impact their workforce. This includes a heightened focus on closing pay equity gaps and driving progress in diversity, equity, and inclusion. Since its launch, 70 percent of companies leveraging ADP's Pay Equity Storyboard have shown improvement in pay equity, returning an average of \$4,000 or more in additional pay to over 400,000 workers deemed to be below benchmark from a pay equity perspective, for a cumulative impact of over \$1.6 billion returned to communities. To continue driving progress, employers will need to tap into solutions that can provide benchmarks and insights continuously updated to reflect market trends, help them craft an action plan, and monitor for improvement.

People want to work differently, demanding employers find innovative solutions.

Having honed the ability to adapt over the past few years, employees expect new approaches from employers on how work gets done and how they can advance in their career journeys. Actively looking to grow, employees complete 29M learning courses through ADP each year. These expectations demand that employers graduate from embracing change to driving it within their organizations. Looking ahead, employers will need to explore

ways to cultivate talent and unlock innovation at work, including Al-driven career pathing technologies to mine internal talent for development opportunities, prescriptive learning recommendations, and insights-driven team leader coaching to help employees stretch and develop needed skills.

For more information on key drivers impacting the workforce in 2023, please register for our upcoming webinar here.

About ADP (NASDAQ: ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at <u>ADP.com</u>

ADP, the ADP logo, and Always Designing for People, are trademarks of ADP, Inc. All other marks are the property of their respective owners.

Copyright © 2023 ADP, Inc. All rights reserved.

SOURCE ADP, Inc.

For further information: Leann McDonough, ADP, Inc., (973) 974-6861, Leann.McDonough@adp.com

Additional assets available online: Video (1) Photos (1)

https://mediacenter.adp.com/2023-01-03-Employee-Experience-Propels-Workplace-Transformation-in-2023,1