

Next Generation of Wisely® by ADP Offers Workers Enhanced Digital Financial Wellness Options

New Features – Including Earned Wage Access¹ – Help Workers Better Manage Their Financial Lives and Give Employers a Hiring and Retention Advantage

ROSELAND, N.J., Nov. 17, 2022 /PRNewswire/ -- ADP, a leading global technology company providing human capital management (HCM) solutions, today announced enhancements to its award-winning Wisely® by ADP payment platform with advanced capabilities and innovative features like Earned Wage Access (EWA), designed to give employees more control of their finances, and help employers better attract and retain talent.

The data-driven design of the Wisely platform provides an all-in-one solution for financial wellness

Many workers today do not have a relationship with a bank or prefer not to rely on traditional banks. As the next generation of employees enters the workforce, they bring with them digital-driven preferences – including increasing dependence on mobile money management tools. Wisely by ADP provides workers with a secure, digital account² that helps them access their money, spend, plan and save with fewer fees and headaches. Their Wisely digital account² allows them to put all their sources of income in one place – creating a frictionless user experience for employees even when they change jobs. Wisely by ADP is accessible to all workers, whether they are W-2 or 1099. It's a compliant, unified payments solution that enhances efficiency – saving employers time and money.

The addition of the EWA feature, offered in partnership with DailyPay, gives employees access to wages they've earned before payday at no cost³ right from myWisely.com or the free myWisely® app⁴. Earned wage access is becoming a key benefit differentiator. According to [ADP research](#)⁵, 91% of millennial workers and 82% of Generation Z workers said it is important for their employer to offer earned wage access. Over half (57%) of Generation X and baby boomer workers said it is important to them as well.

"The Wisely platform solves problems ADP understands better than anyone else," said Gautam Sukumar, SVP and general manager, Employee Financial Solutions at ADP. "The data-driven design of the Wisely platform provides an all-in-one solution and enhanced user experience that puts financial wellness, money management and spending flexibility into every employee's hands. It's the future of paying, earning, spending and saving."

As employers and employees adapt to shifting economic and labor pressures, approximately [95 percent of employers say employee financial wellness](#) impacts their productivity, and more than 90 percent say offering financial wellness tools helps attract and retain talent, according to ADP research⁵.

In addition to EWA, Wisely by ADP offers:

- **Bill Pay**⁶. Right within the myWisely app, Wisely members can easily snap a photo of their bill, import an image of a paperless bill, or manually enter the billing information and have the payment deducted from their Wisely account.
- **Savings Envelopes**⁷. Wisely helps members save with an auto-save feature and the ability to create savings envelopes right in the myWisely app. In fact, Wisely members have saved more than \$1.3B in the past nineteen months.
- **Rewards**. With Cash Back Rewards⁸, members can earn cash back when they shop, travel or dine, with cash back going to the savings envelope in the myWisely app. Or members can get offers up to 10% cash back when purchasing eGift cards⁸ in the myWisely app.
- **Access to Mobile Wallets**. Prior to getting a physical card, Wisely members can add their Wisely account to their favorite digital wallet to enable a seamless and touchless experience when using Wisely.
- **New Brand**. In addition to the enhanced feature set, Wisely by ADP has also updated their brand strategy and visual identity to better connect with clients and members. The new, bold brand is reflective of Wisely's innovation and focus on offering employers flexibility for every payment scenario, while empowering employees with digital financial wellness tools.

Wisely by ADP integrates seamlessly with enterprise resource planning (ERP) and payroll systems and uses industry-leading technology to streamline payments, pay statement processes and employee information management, making it easier and more cost effective to make off-cycle, and enable one-time and early payments.

For more information, visit www.adp.com/wisely or www.myWisely.com.

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¹Earned Wage Access powered by DailyPay™, is available to Wisely Pay cardholders through the myWisely app or at **mywisely.com** once your Wisely card is activated. Additional terms and limits apply. Opt-in is required. This optional offer is not a Fifth Third Bank, Pathward, Mastercard or Visa product or service, nor does Fifth Third Bank, Pathward, Mastercard or Visa endorse this offer.

²The Wisely card is a prepaid card. References to a digital account refer to the management and servicing of your prepaid card online digitally or through a mobile app. The Wisely card is not a credit card and does not build credit.

³While this feature is available without a fee, certain other transaction fees and costs, terms, and conditions are associated with the use of this card. Please log in to the myWisely app or **mywisely.com** to see your cardholder agreement and list of all fees for more information.

⁴Standard message and data rates apply.

⁵Source: ADP Earned Wage Access Research, January 2022.

⁶The bill pay feature, powered by Papaya, is available through the myWisely app. Additional terms and limits apply. This optional offer is not a Fifth Third Bank, Pathward, Visa or Mastercard product or service, nor does Fifth Third Bank, Pathward, Visa or Mastercard endorse this offer.

⁷The Amounts transferred to your savings envelope will no longer appear in your available balance. You can transfer money from your savings envelope back to your available balance at any time using the myWisely app or at **mywisely.com**.

⁸Cash Back rewards on purchases at participating merchants are powered by Cardlytics. Opt-In is required for Cash Back Rewards only. Most Cash Back Rewards will appear in your Wisely Rewards savings envelope within 4 weeks after the transaction has completed. Only Cash Back Rewards for the purchase of eGift cards will appear instantly. eGift Card Cash Back offers, powered by Blackhawk Network, Inc.®, range from 2% - 12%, depending on the gift card that is purchased. Cash Back amounts will be disclosed before you select a gift card. Please review the Terms and Conditions of each eGift card product before purchase. Funds from all Rewards can be moved from the savings envelope into the available balance on your card. You must log in to myWisely to access the Rewards feature for purchases and eGift cards. These optional offers are not a Fifth Third Bank, Pathward, Visa or Mastercard product or service, nor does Fifth Third Bank, Pathward, Visa or Mastercard endorse this offer.

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Additional assets available online: [Photos \(1\)](#)

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