

ADP Increases Cash Dividend; Marks 48th Consecutive Year of Dividend Increases

ROSELAND, N.J., Nov. 9, 2022 /PRNewswire/ -- The board of directors of ADP (Nasdaq: ADP) approved a \$0.21 increase in the quarterly cash dividend to an annual rate of \$5.00 per share, Carlos Rodriguez, ADP's chief executive officer, announced today. The increased cash dividend marks the 48th consecutive year in which ADP, a leading global technology company providing human capital management (HCM) solutions, has raised its quarterly dividend.

"This 20% increase in our quarterly dividend signifies our 48th year of consecutive annual dividend increases. Our dividend is a cornerstone to our long-standing commitment to shareholder-friendly actions, and we are pleased to be one of a select group of companies with such a track record," said Carlos Rodriguez.

The new quarterly dividend rate of \$1.25 per share will be distributed on January 1, 2023 to shareholders of record on December 9, 2022.

About ADP (NASDAQ - ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at [ADP.com](https://adp.com)

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