

ADP Authorized to Purchase \$5 Billion of its Common Stock

ROSELAND, N.J., Nov. 9, 2022 /PRNewswire/ -- The board of directors of ADP (Nasdaq: ADP) authorized the purchase of \$5 billion of its common stock, Carlos Rodriguez, chief executive officer, announced today.

This authorization replaces in its entirety the previous 2019 authorization to purchase \$5 billion of its common stock. ADP had approximately 415 million common shares outstanding as of October 28, 2022.

About ADP (Nasdaq: ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at ADP.com.

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ADP - Investor Relations

Investor Relations Contacts:

Danyal Hussain, CFA

973.974.7836

Danyal.Hussain@adp.com

Matthew Keating, CFA

973.974.3037

Matthew.Keating@adp.com

ADP - Media

Media Contact:

Allyce Hackmann

201.400.4583

Allyce.Hackmann@adp.com

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