ADP National Employment Report: Private Sector Employment Increased by 247,000 Jobs in April

ROSELAND, N.J., May 4, 2022 /PRNewswire/ -- Private sector employment increased by 247,000 jobs from March to April according to the April ADP® National Employment ReportTM. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual data of those who are on a company's payroll, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

April 2022 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 247,000

By Company Size

- Small businesses: -120,000

1-19 employees -96,00020-49 employees -25,000

- Medium businesses: 46,000

• 50-499 employees 46,000

- Large businesses: 321,000

500-999 employees 32,0001,000+ employees 289,000

By Sector

- Goods-producing: 46,000

- Natural resources/mining 4,000
- Construction 16,000
- Manufacturing 25,000

- Service-providing: 202,000

- Trade/transportation/utilities 15,000
- Information -2.000
- Financial activities 8,000
- Professional/business services 50,000
 - Professional/technical services 21,000
 - Management of companies/enterprises 1,000
 - Administrative/support services 28,000
- Education/health services 48,000
 - Health care/social assistance 41,000
 - Education 6,000
- Leisure/hospitality 77,000
- Other services 6.000

Franchise Employment**

• Franchise jobs 47,400

^{*} Sum of components may not equal total, due to rounding.

^{**}Complete details on franchise employment can be found here.

[&]quot;In April, the labor market recovery showed signs of slowing as the economy approaches full employment," said

Nela Richardson, chief economist, ADP. "While hiring demand remains strong, labor supply shortages caused job gains to soften for both goods producers and services providers. As the labor market tightens, small companies, with fewer than 50 employees, struggle with competition for wages amid increased costs."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The March total of jobs added was revised from 455,000 to 479,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The May 2022 ADP National Employment Report will be released at 8:15 a.m. ET on June 2, 2022.

About the ADP® National Employment ReportTM

The ADP® National Employment ReportTM is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The ADP Research Institute delivers data-driven discoveries about the world of work and derives reliable economic indicators from these insights. We offer these findings as a unique contribution to making the world of work better and more productive by delivering actionable insights to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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