ADP National Employment Report: Private Sector Employment Increased by 534,000 Jobs in November

ROSELAND, N.J., Dec. 1, 2021 /PRNewswire/ -- Private sector employment increased by 534,000 jobs from October to November according to the November ADP® National Employment Report™. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual data of those who are on a company's payroll, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

November 2021 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 534,000

By Company Size

- Small businesses: 115,000

1-19 employees 62,00020-49 employees 53,000

- Medium businesses: 142,000

• 50-499 employees 142,000

- Large businesses: 277,000

500-999 employees 43,0001,000+ employees 234,000

By Sector

- Goods-producing: 110,000

- Natural resources/mining 7,000
- Construction 52,000
- Manufacturing 50,000

- Service-providing: 424,000

- Trade/transportation/utilities 78,000
- Information 10.000
- Financial activities 13.000
- Professional/business services 110,000
 - Professional/technical services 51,000
 - Management of companies/enterprises 5,000
 - Administrative/support services 53,000
- Education/health services 55,000
 - Health care/social assistance 46.000
 - Education 10,000
- Leisure/hospitality 136,000
- Other services 22.000
- * Sum of components may not equal total, due to rounding.

- Franchise Employment**

• Franchise jobs 35,300

^{**}Complete details on franchise employment can be found here.

[&]quot;The labor market recovery continued to power through its challenges last month," said Nela Richardson, chief

economist, ADP. "November's job gains bring the three month average to 543,000 monthly jobs added, a modest uptick from the job pace earlier this year. Job gains have eclipsed 15 million since the recovery began, though 5 million jobs short of pre-pandemic levels. Service providers, which are more vulnerable to the pandemic, have dominated job gains this year. It's too early to tell if the Omicron variant could potentially slow the jobs recovery in coming months."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The October total of jobs added was revised from 571,000 to 570,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The December 2021 ADP National Employment Report will be released at 8:15 a.m. ET on January 5, 2022.

About the ADP® National Employment ReportTM

The *ADP® National Employment ReportTM* is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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