ADP Named to Fast Company's First-Ever List of the Next Big Things in Tech

ADP earns recognition in program highlighting tech breakthroughs that promise to define the future of their industries

ROSELAND, N.J., November 18, 2021 – ADP, a leading global technology company providing human capital management solutions, today announced that it has been named to *Fast Company*'s inaugural <u>Next Big Things in Tech</u> list, honoring the technology breakthroughs that promise to shape the future of their industries. ADP earned recognition for its powerful people analytics solution, ADP DataCloud, which leverages ADP's vast workforce data to address some of the biggest challenges businesses face today, including employee retention; pay equity; diversity, equity, and inclusion; and shifting economic policy.

See how ADP DataCloud is redefining the world of work

The final list, which includes global giants, intrepid startups, and research that's fresh from the labs, recognizes 65 technologies that are making waves in their industries – from healthcare to agriculture to artificial intelligence and more. The products, services, and technological developments honored are reaching key milestones in having a positive impact for consumers, businesses, and society at large in the next five years.

"Fast Company is thrilled to highlight cutting-edge technologies that are solving real-world problems in unexpected ways. From climate change and public health crises to machine learning and security, these technologies will certainly have a profound impact on the future, and we're honored to bring attention to them today," says Stephanie Mehta, editor-in-chief of Fast Company.

"With the pandemic accelerating tremendous change in how work gets done, people data has never been more important," said Jack Berkowitz, chief data officer for ADP. "There is a social and business imperative for businesses to understand the needs of their workforce and make decisions that improve the employee experience. ADP DataCloud's newest features, including organizational and DE&I benchmarking, advance the potential of the technology's vast workforce data to help create a more personalized and equitable world of work."

With an industry-leading ability to power workforce benchmarks, ADP DataCloud analyzes aggregated and anonymized HR and compensation data from 30 million+ workers in more than 920,000 companies, allowing businesses to benchmark against "live" organizational and compensation data. The platform's ML and Al capabilities spot historical and real-time trends to help leaders and people managers identify and prioritize talent issues that need attention. ADP DataCloud's streamlined, configurable dashboards can help businesses identify potential issues in key areas including diversity, equity, and inclusion; overtime; turnover; compensation; and more.

"Comparative and benchmarking data is critical when examining trends across industries, geographies, organization sizes, and worker demographics, and making decisions that will benefit the workforce at large. As businesses continue to feel strains on talent, and talent drives work's transformation in the year ahead, workforce data will help guide the path forward," added Berkowitz.

See the full list of *Fast Company's* Next Big Things in Tech <u>here</u> and in the Winter 2021/2022 issue of *Fast Company* hitting newsstands on December 7.

To learn more about ADP DataCloud, visit https://www.adp.com/what-we-offer/products/adp-datacloud.aspx.

About Fast Company

Fast Company is the only media brand fully dedicated to the vital intersection of business, innovation, and design, engaging the most influential leaders, companies, and thinkers on the future of business. The editor-inchief is Stephanie Mehta. Headquartered in New York City, Fast Company is published by Mansueto Ventures LLC, along with our sister publication, Inc., and can be found online at fastcompany.com.

About ADP (NASDAQ: ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at <u>ADP.com</u>

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