

## ADP National Employment Report: Private Sector Employment Increased by 571,000 Jobs in October

ROSELAND, N.J., Nov. 3, 2021 /PRNewswire/ -- Private sector employment increased by 571,000 jobs from September to October according to the October [ADP® National Employment Report™](#). Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual data of those who are on a company's payroll, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

### **October 2021 Report Highlights\***

View the *ADP National Employment Report* Infographic at [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

**Total U.S. Nonfarm Private Employment: 571,000**

### **By Company Size**

**- Small businesses: 115,000**

- 1-19 employees 56,000
- 20-49 employees 60,000

**- Medium businesses: 114,000**

- 50-499 employees 114,000

**- Large businesses: 342,000**

- 500-999 employees 37,000
- 1,000+ employees 305,000

### **By Sector**

**- Goods-producing: 113,000**

- Natural resources/mining 6,000
- Construction 54,000
- Manufacturing 53,000

**- Service-providing: 458,000**

- Trade/transportation/utilities 78,000
- Information 14,000
- Financial activities 15,000
- Professional/business services 88,000
  - Professional/technical services 54,000
  - Management of companies/enterprises 4,000
  - Administrative/support services 29,000
- Education/health services 56,000
  - Health care/social assistance 47,000
  - Education 10,000
- Leisure/hospitality 185,000
- Other services 22,000

\* Sum of components may not equal total, due to rounding.

**- Franchise Employment\*\***

- Franchise jobs 55,300

\*\*Complete details on franchise employment can be found [here](#).

"The labor market showed renewed momentum last month, with a jump from the third quarter average of

385,000 monthly jobs added, marking nearly 5 million job gains this year," said Nela Richardson, chief economist, ADP. "Service sector providers led the increase and the goods sector gains were broad based, reporting the strongest reading of the year. Large companies fueled the stronger recovery in October, marking the second straight month of impressive growth."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market is revving back up as the Delta-wave of the pandemic winds down. Job gains are accelerating across all industries, and especially among large companies. As long as the pandemic remains contained, more big job gains are likely in coming months."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The September total of jobs added was revised from 568,000 to 523,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

The November 2021 *ADP National Employment Report* will be released at 8:15 a.m. ET on December 1, 2021.

### **About the *ADP® National Employment Report*™**

The *ADP® National Employment Report*™ is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the [ADP National Employment Report: Development Methodology](#).

### **About the ADP Research Institute**

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

### **About Moody's Analytics**

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

### **About ADP (NASDAQ - ADP)**

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