# ADP National Employment Report: Private Sector Employment Increased by 374,000 Jobs in August

ROSELAND, N.J., Sept. 1, 2021 /<u>PRNewswire</u>/ -- Private sector employment increased by 374,000 jobs from July to August according to the August <u>ADP<sup>®</sup> National Employment Report</u><sup>TM</sup>. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute<sup>®</sup> in collaboration with Moody's Analytics. The report, which is derived from ADP's actual data of those who are on a company's payroll, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

## August 2021 Report Highlights \*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

### Total U.S. Nonfarm Private Employment: 374,000

#### **By Company Size**

#### - Small businesses: 86,000

- 1-19 employees 25,000
- 20-49 employees 61,000

#### - Medium businesses: 149,000

• 50-499 employees 149,000

#### - Large businesses: 138,000

- 500-999 employees 41,000
- 1,000+ employees 96,000

#### **By Sector**

#### - Goods-producing: 45,000

- Natural resources/mining 9,000
- Construction 30,000
- Manufacturing 6,000

#### - Service-providing: 329,000

• Trade/transportation/utilities 18,000

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- Information
- Financial activities 13,000
- Professional/business services 19,000
  - Professional/technical services 18,000
  - Management of companies/enterprises -1,000
  - Administrative/support services 3,000
- Education/health services 59,000
  - Health care/social assistance 39,000
  - Education 19,000
- Leisure/hospitality 201,000
- Other services 19,000

\* Sum of components may not equal total, due to rounding.

## - Franchise Employment\*\*

• Franchise jobs 52,300

\*\*Complete details on franchise employment can be found <u>here</u>.

"Our data, which represents all workers on a company's payroll, has highlighted a downshift in the labor market

recovery. We have seen a decline in new hires, following significant job growth from the first half of the year," said Nela Richardson, chief economist, ADP. "Despite the slowdown, job gains are approaching 4 million this year, yet still 7 million jobs short of pre-COVID-19 levels. Service providers continue to lead growth, although the Delta variant creates uncertainty for this sector. Job gains across company sizes grew in lockstep, with small businesses trailing a bit more than usual."

Mark Zandi, chief economist of Moody's Analytics, said, "The Delta variant of COVID-19 appears to have dented the job market recovery. Job growth remains strong, but well off the pace of recent months. Job growth remains inextricably tied to the path of the pandemic."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The July total of jobs added was revised from 330,000 to 326,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <u>www.adpemploymentreport.com</u>.

The September 2021 *ADP National Employment Report* will be released at 8:15 a.m. ET on October 6, 2021.

**About the** *ADP*® *National Employment Report*<sup>m</sup> The *ADP*® *National Employment Report*<sup>m</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the  $12^{th}$  of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

#### About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

#### About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industryleading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

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