ADP National Employment Report: Private Sector Employment Increased by 742,000 Jobs in April

ROSELAND, N.J., May 5, 2021 /PRNewswire/ -- Private sector employment increased by 742,000 jobs from March to April according to the April ADP® National Employment ReportTM. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

April 2021 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 742,000

By Company Size

- Small businesses: 235,000

1-19 employees 122,00020-49 employees 113,000

- Medium businesses: 230,000

• 50-499 employees 230,000

- Large businesses: 277,000

500-999 employees 84,0001,000+ employees 193,000

By Sector

- Goods-producing: 106,000

- Natural resources/mining 10,000
- Construction 41,000
- Manufacturing 55,000

- Service-providing: 636,000

- Trade/transportation/utilities 155,000
- Information -3,000
- Financial activities 11,000
- Professional/business services 104,000
 - Professional/technical services 27,000
 - Management of companies/enterprises 5,000
 - Administrative/support services 72,000
- Education/health services 92,000
 - Health care/social assistance 76,000
 - Education 16,000
- Leisure/hospitality 237,000
- Other services 40,000
- * Sum of components may not equal total, due to rounding.

- Franchise Employment**

• Franchise jobs 49,600

"The labor market continues an upward trend of acceleration and growth, posting the strongest reading since September 2020," said Nela Richardson, chief economist, ADP. "Service providers have the most to gain as the

^{**}Complete details on franchise employment can be found here.

economy reopens, recovers and resumes normal activities and are leading job growth in April. While payrolls are still more than 8 million jobs short of pre-COVID-19 levels, job gains have totaled 1.3 million in the last two months after adding only about 1 million jobs over the course of the previous five months."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The March total of jobs added was revised from 517,000 to 565,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The May 2021 ADP National Employment Report will be released at 8:15 a.m. ET on June 3, 2021.

About the ADP® National Employment ReportTM

The ADP® National Employment ReportTM is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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