ADP National Employment Report: Private Sector Employment Increased by 517,000 Jobs in March

ROSELAND, N.J., March 31, 2021 /<u>PRNewswire</u>/ -- Private sector employment increased by 517,000 jobs from February to March according to the March <u>ADP[®] National Employment ReportTM</u>. Broadly distributed to the public each month, free of charge, the <u>ADP National Employment Report</u> is produced by the ADP Research Institute[®] in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

March 2021 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 517,000

By Company Size

- Small businesses: 174,000
 - 1-19 employees 100,000
 - 20-49 employees 74,000
- Medium businesses: 188,000
 - 50-499 employees 188,000
- Large businesses: 155,000
 - 500-999 employees 49,000
 - 1,000+ employees 105,000

By Sector

- Goods-producing: 80,000

- Natural resources/mining -1,000
- Construction 32,000
- Manufacturing 49,000

- Service-providing: 437,000

- Trade/transportation/utilities 92,000
- Information -7,000
- Financial activities 9,000
- Professional/business services 83,000
 - Professional/technical services 27,000
 - Management of companies/enterprises 4,000
 - Administrative/support services 53,000
- Education/health services 68,000
 - Health care/social assistance 66,000
 - Education 2,000
- Leisure/hospitality 169,000
- Other services 22,000

* Sum of components may not equal total, due to rounding.

- Franchise Employment**

• Franchise jobs 15,500

**Complete details on franchise employment can be found <u>here</u>.

"We saw marked improvement in March's labor market data, reporting the strongest gain since September 2020," said Nela Richardson, chief economist, ADP. "Job growth in the service sector significantly outpaced its

recent monthly average, led with notable increase by the leisure and hospitality industry. This sector has the most opportunity to improve as the economy continues to gradually reopen and the vaccine is made more widely available. We are continuing to keep a close watch on the hardest hit sectors but the groundwork is being laid for a further boost in the monthly pace of hiring in the months ahead."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 460,000 U.S. clients employing nearly 26 million workers in the U.S. The February total of jobs added was revised from 117,000 to 176,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <u>www.adpemploymentreport.com</u>.

The April 2021 ADP National Employment Report will be released at 8:15 a.m. ET on May 5, 2021.

About the ADP® National Employment ReportTM

The *ADP®* National Employment ReportTM is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 26 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12^{th} of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industryleading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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