ADP National Employment Report: Private Sector Employment Increased by 202,000 Jobs in December

ROSELAND, N.J., Jan. 8, 2020 /PRNewswire/ -- Private sector employment increased by 202,000 jobs from November to December according to the December ADP National Employment Report®. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

December 2019 Report Highlights *

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 202,000

By Company Size

- Small businesses: 69,000

1-19 employees 9,00020-49 employees 60,000

- Medium businesses: 88,000

• 50-499 employees 88,000

- Large businesses: 45,000

500-999 employees 26,0001,000+ employees 18,000

By Sector

- Goods-producing: 29,000

- Natural resources/mining -1,000
- Construction 37,000
- Manufacturing -7,000

- Service-providing: 173,000

- Trade/transportation/utilities 78,000
- Information -14.000
- Financial activities 10,000
- Professional/business services 61,000
 - Professional/technical services 25,000
 - Management of companies/enterprises 5,000
 - Administrative/support services 32,000
- Education/health services 49,000
 - Health care/social assistance 46,000
 - Education 3,000
- Leisure/hospitality -21,000
- Other services 10,000

Franchise Employment**

• Franchise jobs 59,700

^{*} Sum of components may not equal total, due to rounding.

^{**}Complete details on franchise employment can be found here.

[&]quot;As 2019 came to a close, we saw expanded payrolls in December," said Ahu Yildirmaz, vice president and cohead of the ADP Research Institute. "The service providers posted the largest gain since April, driven mainly by

professional and business services. Job creation was strong across companies of all sizes, led predominantly by midsized companies."

Mark Zandi, chief economist of Moody's Analytics, said, "Looking through the monthly vagaries of the data, job gains continue to moderate. Manufacturers, energy producers and small companies have been shedding jobs. Unemployment is low, but will begin to rise if job growth slows much further."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The November total of jobs added was revised up from 67,000 to 124,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The January 2020 ADP National Employment Report will be released at 8:15 a.m. ET on February 5, 2020.

About the ADP National Employment Report®

The ADP National Employment Report[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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