ADP Increases Cash Dividend; Marks 45th Consecutive Year of Dividend Increases

ROSELAND, N.J., Nov. 12, 2019 /PRNewswire/ -- The board of directors of Automatic Data Processing, Inc. (Nasdaq: ADP) approved a \$0.12 increase in the quarterly cash dividend to an annual rate of \$3.64 per share, Carlos Rodriquez, ADP's president and chief executive officer, announced today. The increased cash dividend marks the 45th consecutive year in which ADP, a leading global technology company providing human capital management (HCM) solutions, has raised its quarterly dividend.

"The 15% increase in our quarterly dividend is the latest example of ADP's long-standing commitment to shareholder-friendly actions and is a strong signal of the board's confidence in ADP's future," said Carlos Rodriguez.

The new quarterly dividend rate of \$0.91 per share will be distributed on January 1, 2020 to shareholders of record on December 13, 2019.

About ADP (NASDAQ - ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at <u>ADP.com</u>

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