ADP National Employment Report: Private Sector Employment Increased by 195,000 Jobs in August

ROSELAND, N.J., Sept. 5, 2019 /PRNewswire/ -- Private sector employment increased by 195,000 jobs from July to August according to the August ADP National Employment Report®. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

August 2019 Report Highlights *

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 195,000

By Company Size

- Small businesses: 66,000

1-19 employees 26,00020-49 employees 40,000

- Medium businesses: 77,000

• 50-499 employees 77,000

- Large businesses: 52,000

500-999 employees 5,0001,000+ employees 47,000

By Sector

- Goods-producing: 11,000

- Natural resources/mining -2,000
- Construction 6,000
- Manufacturing 8,000

- Service-providing: 184,000

- Trade/transportation/utilities 39,000
- Information -6.000
- Financial activities 5,000
- Professional/business services 35,000
 - Professional/technical services 20,000
 - Management of companies/enterprises 3,000
 - Administrative/support services 12,000
- Education/health services 58,000
 - Health care/social assistance 45,000
 - Education 13,000
- Leisure/hospitality 42,000
- Other services 11,000
- * Sum of components may not equal total, due to rounding.

- Franchise Employment**

• Franchise jobs 17,200

"In August we saw a rebound in private-sector employment," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "This is the first time in the last 12 months that we have seen balanced job growth

^{**}Complete details on franchise employment can be found here.

across small, medium and large-sized companies."

Mark Zandi, chief economist of Moody's Analytics, said, "Businesses are holding firm on their payrolls despite the slowing economy. Hiring has moderated, but layoffs remain low. As long as this continues recession will remain at bay."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The July total of jobs added was revised down from 156,000 to 142,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The September 2019 ADP National Employment Report will be released at 8:15 a.m. ET on October 2, 2019.

About the ADP National Employment Report ®

The ADP National Employment Report[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

About ADP (NASDAQ - ADP)

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