

Everest Group Names ADP a Leader and Star Performer in the Multi-Process Human Resources Outsourcing PEAK Matrix Report

Industry Analyst Firm Also Recognizes ADP as a Leader in the Multi-Country Payroll Outsourcing and Multi-Country Payroll Platform PEAK Matrix Reports

ROSELAND, N.J., Feb. 26, 2019 /PRNewswire/ -- ADP®, the leading global provider of human capital management (HCM) solutions, has been named a Leader and Star Performer in the Everest Group Multi-Process Human Resources Outsourcing (MPHRO) PEAK Matrix™ report. The company was the only provider selected by the industry analyst firm as both a Leader and Star Performer among twenty vendors evaluated. The MPHRO PEAK Matrix designations follow ADP's recognition as a Leader in the Multi-Country Payroll Outsourcing and Multi-Country Payroll Platform PEAK Matrix reports.

ADP was named a Leader in the MPHRO PEAK report due to significant success in both revenue and active deals as well as its ability to provide end-to-end service delivery. According to Everest Group, Leaders offer a clear advantage with next generation technologies in MPHRO deals and can deliver a range of HR services across the globe. The PEAK Matrix is an objective, data-driven comparative assessment of service and technology providers based on overall capability and market success.

In addition to its Leader recognition in the MPHRO report, ADP was also named a "Star Performer" based on having the strongest forward movement demonstrated on the PEAK Matrix year-on-year compared to other service providers. According to Everest Group, "Star Performers" have the fastest growth and improvement year-on-year.

Anil Vijayan, Practice Director at Everest Group stated, "ADP's strong growth is backed by its employee-oriented vision and well-rounded technology strategy. Its suite of proprietary solutions complemented by its extensive partnership ecosystem enables it to deliver flexible solutions on a global scale. Its recent spate of acquisitions and investments have also contributed to solidifying its position as one of the premier providers in the market."

Everest Group also selected ADP as a Leader for its MCPO PEAK Matrix report, which measures market impact and vision and capability of service providers. According to Everest Group, ADP is a Leader for multi-country payroll outsourcing based on market revenue and has the dominant share in all of the regions evaluated.

In addition, Everest Group noted that ADP emerged as a Leader in the MCPO PEAK due to having the highest share of revenue and maximum number of client employees in the market. In addition, the company was chosen for its investment in expanding capabilities through acquisitions and is focused on expanding its geographic coverage. Everest Group noted that ADP performs strongly in analytics using its DataCloud analytics tool, powered by operational data and is capable of benchmarking and predictive analytics.

The firm classifies service providers on the PEAK Matrix into three categories – Leaders, Major Contenders and Aspirants. Market impact measures market adoption, portfolio mix and value delivered. Vision and capability measures vision and strategy, scope of services offered, innovation and investments and delivery footprint.

Everest Group is a central source for research-based insights across a range of IT, business processes, locations and service delivery model topics. The firm has been advising industry leaders on delivery model transformation since 1991. Everest Group is able to share their learnings while working alongside organizations tackling their own challenging transformation agendas. By maintaining relationships with key industry organizations, Everest Group is able to meet to educate the global services industry and support the continual growth and evolution of the market.

"Everest Group is a highly respected and trusted global research firm, and we're very proud to not only be recognized as a MPHRO Leader but also a Star Performer," said Don McGuire, President ADP Employer Services International. "ADP is constantly looking for ways to increase our reach and capabilities. I believe we received such high praise this year, due our global reach through strategic acquisitions including The Marcus Buckingham Company, WorkMarket, Celergo, and Global Cash Card, which have continued to push the company forward as well as successful solutions like ADP DataCloud and Marketplace."

To find out more information about Everest Group's assessments, visit its website at www.everestgrp.com.

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