ADP National Employment Report: Private Sector Employment Increased by 213,000 Jobs in January

ROSELAND, N.J., Jan. 30, 2019 /PRNewswire/ -- Private sector employment increased by 213,000 jobs from December to January according to the January ADP National Employment Report. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute. In collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

January 2019 Report Highlights *

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 213,000

By Company Size

- Small businesses: 63,000

1-19 employees 30,00020-49 employees 32,000

- Medium businesses: 84,000

• 50-499 employees 84,000

- Large businesses: 66,000

500-999 employees 33,0001,000+ employees 33,000

By Sector

- Goods-producing: 68,000

- Natural resources/mining -1,000
- Construction 35,000
- Manufacturing 33,000

- Service-providing: 145,000

- Trade/transportation/utilities 13,000
- Information 4.000
- Financial activities 11,000
- Professional/business services 46.000
 - Professional/technical services 29,000
 - Management of companies/enterprises 1,000
 - Administrative/support services 16,000
- Education/health services 38.000
 - Health care/social assistance 37,000
 - Education 1,000
- Leisure/hospitality 31,000
- Other services 2,000
- * Sum of components may not equal total, due to rounding.

- Franchise Employment**

- Franchise jobs 33,000
- **Complete details on franchise employment can be found here.

[&]quot;The labor market has continued its pattern of strong growth with little sign of a slowdown in sight," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "We saw significant growth in nearly all

industries, with manufacturing adding the most jobs in more than four years. Midsized businesses continue to lead job creation, however the share of jobs was spread a bit more evenly across all company sizes this month."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market weathered the government shutdown well. Despite the severe disruptions, businesses continued to add aggressively to their payrolls. As long as businesses hire strongly the economic expansion will continue on."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The December total of jobs added was revised down from 271,000 to 263,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The February 2019 ADP National Employment Report will be released at 8:15 a.m. ET on March 6, 2019.

About the ADP National Employment Report ®

The ADP National Employment Report[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by $ADP^{®}$, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodysanalytics.com.

About ADP (NASDAQ: ADP)

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