# ADP National Employment Report: Private Sector Employment Increased by 271,000 Jobs in December

ROSELAND, N.J., Jan. 3, 2019 /PRNewswire/ -- Private sector employment increased by 271,000 jobs from November to December according to the December ADP National Employment Report®. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

## December 2018 Report Highlights \*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

## Total U.S. Nonfarm Private Employment: 271,000

### By Company Size

- Small businesses: 89,000

1-19 employees 25,00020-49 employees 63,000

- Medium businesses: 129,000

• 50-499 employees 129,000

- Large businesses: 54,000

500-999 employees 48,0001,000+ employees 6,000

#### By Sector

- Goods-producing: 47,000

- Natural resources/mining -2,000
- Construction 37,000
- Manufacturing 12,000

## - Service-providing: 224,000

- Trade/transportation/utilities 33,000
- Information 6.000
- Financial activities 7,000
- Professional/business services 66,000
  - Professional/technical services 30,000
  - Management of companies/enterprises 4,000
  - Administrative/support services 32,000
- Education/health services 61,000
  - Health care/social assistance 41,000
  - Education 20,000
- Leisure/hospitality 39,000
- Other services 12,000
- \* Sum of components may not equal total, due to rounding.
  - Franchise Employment\*\*
    - Franchise jobs 29,000

"We wrapped up 2018 with another month of significant growth in the labor market," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Although there were increases in most sectors, the busy

<sup>\*\*</sup>Complete details on franchise employment can be found here.

holiday season greatly impacted both trade and leisure and hospitality. Small businesses also experienced their strongest month of job growth all year."

Mark Zandi, chief economist of Moody's Analytics, said, "Businesses continue to add aggressively to their payrolls despite the stock market slump and the trade war. Favorable December weather also helped lift the job market. At the current pace of job growth, low unemployment will get even lower."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The November total of jobs added was revised down from 179,000 to 157,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <a href="https://www.adpemploymentreport.com">www.adpemploymentreport.com</a>.

The January 2019 ADP National Employment Report will be released at 8:15 a.m. ET on January 30, 2019.

# About the ADP National Employment Report ®

The ADP National Employment Report<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by  $ADP^{®}$ , a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP</u> <u>National Employment Report: Development Methodology</u>.

## **About Moody's Analytics**

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at <a href="https://www.moodysanalytics.com">www.moodysanalytics.com</a>.

#### About ADP (NASDAQ: ADP)

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