ADP Increases Cash Dividend; Marks 44th Consecutive Year of Dividend Increases

ROSELAND, N.J., Nov. 6, 2018 /PRNewswire/ -- The board of directors of Automatic Data Processing, Inc. (Nasdaq: ADP) approved a \$0.10 increase in the quarterly cash dividend to an annual rate of \$3.16 per share, Carlos Rodriguez, ADP's president and chief executive officer, announced today. The increased cash dividend marks the 44th consecutive year in which ADP, a leading provider of Human Capital Management (HCM) solutions, has raised its quarterly dividend.

"The new \$0.79 quarterly dividend represents a 25% increase in the quarterly dividend compared to a year ago, and is a strong signal of the board's confidence in ADP's future and its commitment to shareholder friendly actions," said Carlos Rodriguez.

The new quarterly dividend rate of \$0.79 per share will be distributed on January 1, 2019 to shareholders of record on December 14, 2018.

About ADP (Nasdag: ADP)

Powerful technology plus a human touch. Companies of all types and sizes around the world rely on ADP's cloud software and expert insights to help unlock the potential of their people. HR. Talent. Benefits. Payroll. Compliance. Working together to build a better workforce. For more information, visit <u>ADP.com</u>.

ADP, the ADP logo, and ADP A more human resource are registered trademarks of ADP, LLC. All other marks are the property of their respective owners.

Copyright © 2018 ADP, LLC.

ADP-Media

ADP-Investor Relations

Contact:

ADP Investor Relations 973.974.5858 Investor.Mail@ADP.com

View original content to download multimedia: http://www.prnewswire.com/news-releases/adp-increases-cash-dividend-marks-44th-consecutive-year-of-dividend-increases-300744512.html

SOURCE ADP, LLC

https://mediacenter.adp.com/2018-11-06-ADP-Increases-Cash-Dividend-Marks-44th-Consecutive-Year-of-Dividend-Increases

r.