

National Association for Female Executives Names ADP One of the 2018 "Top Companies for Executive Women"

ROSELAND, NJ – March 6, 2018 – ADP[®] has been named one of the 2018 "Top Companies for Executive Women" by the National Association for Female Executives[®] (NAFE[®]). The annual honor, announced today in *Working Mother*[®] magazine, recognizes 70 for-profit and 10 non-profit organizations that have moved women into top executive positions and created cultures that identify, promote and support women's advancement.

"We're honored to be recognized for our commitment to empowering and advancing women in the workplace by such a prestigious organization," said Rita Mitjans, chief diversity and corporate social responsibility officer at ADP. "In today's competitive labor market, attracting and retaining top talent is a critical success factor. At ADP, we know that diverse perspectives are essential to driving innovation and solving complex issues. Ensuring that women are represented in our leadership ranks isn't only the right thing to do, it's a business imperative."

In order to be eligible for the NAFE Top Companies survey, entrants needed to have a minimum of 1,000 employees, two women on the Board of Directors and be a public or private company. The survey included some 200 questions on female representation at all levels, especially the corporate officer and profit-and-loss ranks. The vetting process included tracking access and usage of programs and policies that promote the advancement of women as well as the training and accountability of managers in relation to the number of women who advance.

"NAFE's annual scrutiny of women's progress at American companies offers essential data about the movement of women into top leadership in the private sector," said Betty Spence, president of NAFE. "In this first year of having five NAFE Top Companies with boards of 50 percent or more women, we point to a synergy between the greater presence of women on the board and an increase in the number of winning companies with women CEOs and with more than 50 percent of women in the C-suite."

The full report on this year's NAFE Top Companies is featured in April/May issue of *Working Mother* and can be viewed here.

About ADP (NASDAQ: ADP)

Powerful technology plus a human touch. Companies of all types and sizes around the world rely on ADP cloud software and expert insights to help unlock the potential of their people. HR. Talent. Benefits. Payroll. Compliance. Working together to build a better workforce. For more information, visit ADP.com.

About NAFE

The National Association for Female Executives (NAFE), founded in 1972, serves 20,000 members nationwide with networking, tools and solutions to strengthen and grow their careers and businesses. *Working Mother* magazine publishes the annual NAFE Top Companies list. NAFE.com provides up-to-date information, a community for women in business, and access to member benefits. NAFE is a division of Working Mother Media, owned by the Bonnier Corporation. For more information, visit NAFE.com.

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