



November 7, 2017

## ADP Shareholders Re-Elect All 10 ADP Directors at 2017 Annual Meeting

ROSELAND, NJ -- (Marketwired) -- 11/07/17 -- ADP (NASDAQ: ADP) today announced that, based on a preliminary vote count provided by its proxy solicitor, shareholders have voted to re-elect all 10 of ADP's highly qualified directors to the ADP Board of Directors: Peter Bisson, Richard T. Clark, Eric C. Fast, Linda R. Gooden, Michael P. Gregoire, R. Glenn Hubbard, John P. Jones, William J. Ready, Carlos A. Rodriguez, and Sandra S. Wijnberg.

Pershing Square's three director nominees -- Bill Ackman, Veronica Hagen and Paul Unruh -- each received support from holders of less than 20% of ADP's outstanding shares and less than 25% of the shares voted at the meeting, and were not elected to the ADP Board.

John Jones, chairman of the Board, said, "I greatly appreciate the strong support from our shareholders and the reaffirmation of their confidence in the Board by re-electing all 10 of our incumbent directors. Over the past several months, we have had the opportunity to speak with many of them about ADP's performance, strategy and our positive outlook for the future, as well as hear their ideas and views of the Company. We appreciate all of their input and look forward to continuing that dialogue."

Carlos Rodriguez, president and CEO said, "I would like to thank our shareholders for the vote of confidence in our Board and management team, as well as our talented associates for their hard work and relentless focus over the last several months. We are more energized than ever about building on ADP's strengths to anticipate and deliver on our clients' Human Capital Management needs. At the same time, this process has sharpened our focus on the importance of insightful, strategic engagement with our investors, which, over the past few months, has given us a greater appreciation of our owners' perspectives on our business and growth plans. We plan to maintain an active and productive dialogue with shareholders as we continue to transform ADP's business and create value for all of our stakeholders."

The vote is subject to certification by the Independent Inspectors of Election. Further details regarding the results of the 2017 Annual Meeting will be included in a Current Report on Form 8-K that ADP will file with the Securities and Exchange Commission (SEC), at which time it will become available at [www.ADP.com](http://www.ADP.com) and [www.sec.gov](http://www.sec.gov).

### **About ADP (NASDAQ: ADP)**

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### **ADP-Media**

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factors discussed under "Item 1A. - Risk Factors" in our Annual Report on Form 10-K should be considered in evaluating any forward-looking statements contained herein.

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Source: ADP

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