



November 1, 2017

ADP National Employment Report: Private Sector Employment Increased by 235,000 Jobs in October

ROSELAND, NJ -- (Marketwired) -- 11/01/17 -- Private sector employment increased by 235,000 jobs from September to October according to the October [ADP National Employment Report®](#). Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

October 2017 Report Highlights*

View the *ADP National Employment Report* Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 235,000

By Company Size

- | **Small businesses: 79,000**
 - | 1-19 employees 43,000
 - | 20-49 employees 36,000
- | **Medium businesses: 66,000**
 - | 50-499 employees 66,000
- | **Large businesses: 90,000**
 - | 500-999 employees 20,000
 - | 1,000+ employees 70,000

By Sector

- | **Goods-producing: 85,000**
 - | Natural resources/mining 1,000
 - | Construction 62,000
 - | Manufacturing 22,000
- | **Service-providing: 150,000**
 - | Trade/transportation/utilities -50,000
 - | Information -27,000
 - | Financial activities 9,000
 - | Professional/business services 109,000
 - n Professional/technical services 68,000
 - n Management of companies/enterprises 8,000
 - n Administrative/support services 34,000
 - | Education/health services 39,000
 - n Health care/social assistance 44,000
 - n Education -5,000
 - | Leisure/hospitality 45,000
 - | Other services 24,000

* Sum of components may not equal total, due to rounding.

- | **Franchise Employment****
 - | Franchise jobs 30,600

**Complete details on franchise employment can be found [here](#).

"The job market remains healthy and hiring bounced back with one of the best performances we've seen all year," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Although the service providing sector was hard hit last month due to the weather, we saw significant growth in professional services, especially in the higher paid professional technical jobs. Additionally, small businesses rebounded well from the impact of Hurricanes Harvey and Irma, posting very strong gains."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market rebounded strongly from the hit it took from Hurricanes Harvey and Irma. Resurgence in construction jobs shows the rebuilding is already in full swing. Looking through the hurricane-created volatility, job growth is robust."

To see Chart 1. Change in Total Nonfarm Private Employment, please click [here](#):

http://media.marketwire.com/attachments/201711/MOD-104760_Chart1.jpg

To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click [here](#):

http://media.marketwire.com/attachments/201711/MOD-104761_Chart2.jpg

To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click [here](#):

http://media.marketwire.com/attachments/201711/MOD-104762_Chart3.jpg

To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click [here](#):

http://media.marketwire.com/attachments/201711/MOD-104763_Chart4.jpg

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The September total of jobs added was revised down from 135,000 to 110,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The November 2017 *ADP National Employment Report* will be released at 8:15 a.m. ET on December 6, 2017.

About the ADP National Employment Report[®]

The *ADP National Employment Report*[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the [ADP National Employment Report: Development Methodology](#).

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodyanalytics.com.

About ADP (NASDAQ: ADP)

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