



August 30, 2017

## ADP National Employment Report: Private Sector Employment Increased by 237,000 Jobs in August

ROSELAND, NJ -- (Marketwired) -- 08/30/17 -- Private sector employment increased by 237,000 jobs from July to August according to the August [ADP National Employment Report®](#). Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

### **August 2017 Report Highlights\***

View the *ADP National Employment Report* Infographic at [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

**Total U.S. Nonfarm Private Employment: 237,000**

### **By Company Size**

- | **Small businesses: 48,000**
  - | 1-19 employees 18,000
  - | 20-49 employees 30,000
- | **Medium businesses: 74,000**
  - | 50-499 employees 74,000
- | **Large businesses: 115,000**
  - | 500-999 employees 22,000
  - | 1,000+ employees 93,000

### **By Sector**

- | **Goods-producing: 33,000**
  - | Natural resources/mining -1,000
  - | Construction 18,000
  - | Manufacturing 16,000
- | **Service-providing: 204,000**
  - | Trade/transportation/utilities 56,000
  - | Information -3,000
  - | Financial activities 11,000
  - | Professional/business services 39,000
    - | Professional/technical services 8,000
    - | Management of companies/enterprises 4,000
    - | Administrative/support services 27,000
  - | Education/health services 45,000
    - | Health care/social assistance 42,000
    - | Education 2,000
  - | Leisure/hospitality 51,000
  - | Other services 5,000

\* Sum of components may not equal total, due to rounding.

- | **Franchise Employment\*\***
  - | Franchise jobs 21,200

\*\*Complete details on franchise employment can be found [here](#).

"In August, the goods-producing sector saw the best performance in months with solid increases in both construction and manufacturing," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Additionally, the trade industry pulled ahead to lead job gains across all industries, adding the most jobs it has seen since the end of 2016. This could be an industry to watch as consumer spending and wage growth improves."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market continues to power forward. Job creation is strong across nearly all industries, company sizes. Mounting labor shortages are set to get much worse. The initial BLS employment estimate is often very weak in August due to measurement problems, and is subsequently revised higher. The ADP number is not impacted by those problems."

**To see Chart 1. Change in Total Nonfarm Private Employment, please click [here](#):**

[http://media.marketwire.com/attachments/201708/MOD-104107\\_chart1.jpg](http://media.marketwire.com/attachments/201708/MOD-104107_chart1.jpg)

**To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click [here](#):**

[http://media.marketwire.com/attachments/201708/MOD-104108\\_chart2.jpg](http://media.marketwire.com/attachments/201708/MOD-104108_chart2.jpg)

**To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click [here](#):**

[http://media.marketwire.com/attachments/201708/MOD-104109\\_chart3.jpg](http://media.marketwire.com/attachments/201708/MOD-104109_chart3.jpg)

**To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click [here](#):**

[http://media.marketwire.com/attachments/201708/MOD-104110\\_chart4.jpg](http://media.marketwire.com/attachments/201708/MOD-104110_chart4.jpg)

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The July total of jobs added was revised up from 178,000 to 201,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

The September 2017 *ADP National Employment Report* will be released at 8:15 a.m. ET on October 4, 2017.

### **About the ADP National Employment Report<sup>®</sup>**

The *ADP National Employment Report*<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the [ADP National Employment Report: Development Methodology](#).

### **About Moody's Analytics**

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at [www.moodyanalytics.com](http://www.moodyanalytics.com).

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**About ADP** (NASDAQ: ADP)

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