

# ADP National Employment Report: Private Sector Employment Increased by 158,000 Jobs in June

ROSELAND, NJ -- (Marketwired) -- 07/06/17 -- Private sector employment increased by 158,000 jobs from May to June according to the June <u>ADP National Employment Report</u>®. Broadly distributed to the public each month, free of charge, the

*ADP National Employment Report* is produced by the ADP Research Institute<sup>®</sup> in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

## June 2017 Report Highlights\*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

## Total U.S. Nonfarm Private Employment: 158,000

## By Company Size

- Small businesses: 17,000
  - i 1-19 employees 0
  - 20-49 employees 17,000
- Medium businesses: 91,000
  - 50-499 employees 91,000
- Large businesses: 50,000
  - 500-999 employees 28,000
  - 1,000+ employees 22,000

## By Sector

#### Goods-producing: 0

- Natural resources/mining -4,000
- i Construction -2,000
- Manufacturing 6,000
- Service-providing: 158,000
  - Trade/transportation/utilities 30,000
  - Information 0
  - Financial activities 10,000
    - Professional/business services 69,000
      - n Professional/technical services 22,000
        - n Management of companies/enterprises 4,000
      - n Administrative/support services 43,000
  - Education/health services 28,000
    - n Health care/social assistance 33,000
    - n Education -6,000
  - Leisure/hospitality 11,000
  - Other services 9,000
- \* Sum of components may not equal total, due to rounding.

#### Franchise Employment\*\*

Franchise jobs 18,800

\*\*Complete details on franchise employment can be found <u>here</u>.

"Despite a slight moderation in the month of June, the labor market remains strong," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "For the month of June, jobs were primarily created in the service-providing sector."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market continues to power forward. Abstracting from the monthly ups and downs, job growth remains a stalwart between 150,000 and 200,000. At this pace, which is double the rate of labor force growth, the tight labor market will continue getting tighter."

*To see Chart 1. Change in Total Nonfarm Private Employment, please click <u>here</u>: http://media.marketwire.com/attachments/201707/MOD-103563 Chart1.jpg* 

To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click <u>here</u>: <u>http://media.marketwire.com/attachments/201707/MOD-103564</u> Chart2.jpg

To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click <u>here</u>: <u>http://media.marketwire.com/attachments/201707/MOD-103565</u> Chart3.jpg

To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click <u>here</u>: <u>http://media.marketwire.com/attachments/201707/MOD-103566\_Chart4.jpg</u>

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The May total of jobs added was revised down from 253,000 to 230,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <u>www.adpemploymentreport.com</u>.

The July 2017 ADP National Employment Report will be released at 8:15 a.m. ET on August 2, 2017.

## About the ADP National Employment Report<sup>®</sup>

The ADP National Employment Report<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment

derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research

Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP National</u> <u>Employment Report</u>. Development Methodology.

#### About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at <u>www.moodysanalytics.com</u>.

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Media Contact: Allyce Hackmann ADP, LLC (201) 400-4583 allyce.hackmann@adp.com

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