

# ADP National Employment Report: Private Sector Employment Increased by 246,000 Jobs in January

ROSELAND, NJ -- (Marketwired) -- 02/01/17 -- Private sector employment increased by 246,000 jobs from December 2016 to January 2017 according to the January <u>ADP National Employment Report</u>. Broadly distributed to the public each month,

free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute <sup>®</sup> in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

## January 2017 Report Highlights\*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 246,000

## By Company Size

Small businesses: 62,000

1-19 employees 30,000

20-49 employees 31,000

Medium businesses: 102,000

50-499 employees 102,000

Large businesses: 83,000

500-999 employees 20,000

1,000+ employees 63,000

## By Sector

- Goods-producing: 46,000
  - Natural resources/mining 6,000
  - Construction 25,000
  - Manufacturing 15,000
- Service-providing: 201,000
  - Trade/transportation/utilities 63,000
  - i Information -6,000
  - Financial activities 0
    - Professional/business services 71,000
      - n Professional/technical services 8,000
      - n Management of companies/enterprises 5,000
      - n Administrative/support services 59,000
  - Education/health services 47,000
    - n Health care/social assistance 49,000
    - n Education -2,000
  - Leisure/hospitality 17,000
  - Other services 9,000
- \* Sum of components may not equal total, due to rounding.
  - - Franchise jobs 15,500

<sup>\*\*</sup>Complete details on franchise employment can be found <a href="here">here</a>.

"The U.S. labor market is hitting on all cylinders and we saw small and midsized businesses perform exceptionally well," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Further analysis shows that services gains have rebounded from their tepid December pace, adding 201,000 jobs. The goods producers added 46,000 jobs, which is the strongest job growth that sector has seen in the last two years."

Mark Zandi, chief economist of Moody's Analytics said, "2017 got off to a strong start in the job market. Job growth is solid across most industries and company sizes. Even the energy sector is adding to payrolls again."

To see Chart 1. Change in Total Nonfarm Private Employment, please click <a href="http://media.marketwire.com/attachments/201702/MOD-101246">http://media.marketwire.com/attachments/201702/MOD-101246</a> chart1.jpg

To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click <a href="http://media.marketwire.com/attachments/201702/MOD-101247">http://media.marketwire.com/attachments/201702/MOD-101247</a> chart2.jpg

To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click <a href="http://media.marketwire.com/attachments/201702/MOD-101248">http://media.marketwire.com/attachments/201702/MOD-101248</a> chart3.jpg

To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click <a href="http://media.marketwire.com/attachments/201702/MOD-101249">http://media.marketwire.com/attachments/201702/MOD-101249</a> chart4.jpg

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The December total of jobs added was revised down from 153,000 to 151,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <a href="https://www.adpemploymentreport.com">www.adpemploymentreport.com</a>.

The February 2017 ADP National Employment Report will be released at 8:15 a.m. ET on March 8, 2017.

# About the ADP National Employment Report®

The *ADP National Employment Report*<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the <u>ADP National Employment Report</u>. Development Methodology.

### About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodysanalytics.com.

## About ADP (NASDAQ: ADP)

Powerful technology plus a human touch. Companies of all types and sizes around the world rely on ADP's cloud software and expert insights to help unlock the potential of their people. HR. Talent. Benefits. Payroll. Compliance. Working together to build a better workforce. For more information, visit <u>ADP.com</u>.

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