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ADP National Employment Report: Private Sector Employment Increased by 156,000 Jobs in April

ROSELAND, NJ -- (Marketwired) -- 05/04/16 -- Private sector employment increased by 156,000 jobs from March to April according to the April [ADP National Employment Report®](#). Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by ADP® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

April 2016 Report Highlights*

View the *ADP National Employment Report* Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 156,000

| By Company Size

| Small businesses: 93,000

- n 1-19 employees 50,000
- n 20-49 employees 43,000

| Medium businesses: 39,000

- n 50-499 employees 39,000

| Large businesses: 24,000

- n 500-999 employees 15,000
- n 1,000+ employees 9,000

| By Sector

- i Goods-producing -11,000
- i Service-providing 166,000

| Industry Snapshot

- i Construction 14,000
- i Manufacturing -13,000
- i Trade/transportation/utilities 25,000
- i Financial activities 4,000
- i Professional/business services 27,000

* Sum of components may not equal total, due to rounding.

Payrolls for businesses with 49 or fewer employees increased by 93,000 jobs in April, about the same number as March. Employment at companies with 50-499 employees increased by 39,000 jobs, well off from last month's 66,000. Employment at large companies -- those with 500 or more employees -- dropped off to 24,000 from March's 35,000. Companies with 500-999 employees added 15,000 and companies with over 1,000 employees added just 9,000 this month.

Goods-producing employment dropped by 11,000 jobs in April, down from a downwardly revised 5,000 in March. The construction industry added 14,000 jobs, which was down from March's 18,000. Meanwhile, manufacturing lost 13,000 jobs after being revised down to -3,000 the previous month.

Service-providing employment rose by 166,000 jobs in April, down from 189,000 in March. The *ADP National Employment Report* indicates that professional/business services contributed 27,000 jobs, down a bit from March's 31,000. Trade/transportation/utilities grew by 25,000, well down from the 42,000 jobs added the previous month. Financial activities added just 4,000.

"Despite the softest overall monthly jobs added in three years, small businesses remained an engine for job growth in April," said Ahu Yildirmaz, VP and head of the ADP Research Institute. "Smaller businesses are less susceptible to global

conditions, such as low commodity prices and the strong dollar, that may have caused larger businesses to ease up on hiring."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market appears to have stumbled in April. Job growth noticeably slowed, with some weakness across most sectors. One month does not make a trend, but this bears close watching as the financial market turmoil earlier in the year may have done some damage to business hiring."

To see Chart 1. Change in Total Nonfarm Private Employment, please click [here](#):

http://media.marketwire.com/attachments/201605/MOD-38087_Chart1.ChangeinTotalNonfarmPrivateEmployment.jpg

To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click [here](#):

http://media.marketwire.com/attachments/201605/MOD-38088_Chart2.HistoricalTrendChangeinTotalNonfarmPrivateEmployment.jpg

To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click [here](#):

http://media.marketwire.com/attachments/201605/MOD-38089_Chart3.ChangeinNonfarmPrivateEmploymentbySelectedIndustry.jpg

To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click [here](#):

http://media.marketwire.com/attachments/201605/MOD-38090_Chart4.ChangeinNonfarmPrivateEmploymentbyCompanySize.jpg

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The March total of jobs added was revised from 200,000 to 194,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The May 2016 *ADP National Employment Report* will be released at 8:15 a.m. ET on June 2, 2016.

About the ADP National Employment Report[®]

The *ADP National Employment Report*[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP National Employment Report: Development Methodology*" at <http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people

worldwide and maintains a presence in 35 countries. Further information is available at www.moodyanalytics.com.

About ADP (NASDAQ: ADP)

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