



April 19, 2016

ADP France National Employment Report: Private Sector Employment in France Decreased by -8,300 Jobs in March 2016

NANTERRE, FRANCE -- (Marketwire) -- 04/19/16 -- Private sector employment in France decreased by -8,300 jobs from February to March according to the March ADP[®] *France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute[®] in collaboration with Moody's Analytics.

The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis. It provides a timely look at labor market trends based on real employment data, and differs from unemployment reports which show the number of people looking for a job. The two indicators should, all other things held equal, go in opposite directions. However they may go in the same direction, especially when there are changes in the labor workforce, leading to more labor market entrants than job creation, for diverse reasons: demographic trends, cyclical movements or policy changes such as a higher retirement age.

March 2016 Report Highlights

View the *ADP France National Employment Report* Infographic at <http://rapport-emploi-adp.fr/2016-english>

Total France Nonfarm Private Employment¹: -8,300

Industry Snapshot:

- | Manufacturing +200
- | Trade -6,200
- | Financial Services +3,500
- | Business Services 0
- | Transportation +300
- | Real Estate -300

"Financial Services maintained its pace of hiring from February to March, aided by a higher demand for credit amid loosening credit conditions," said Ahu Yildirmaz, Vice President and Head of the ADP Research Institute. "Weakening consumer confidence sent Trade into negative territory after strong job gains the previous month."

To see Chart 1. Change in Total Nonfarm Private Employment, click [here](#):
http://media.marketwire.com/attachments/201604/95948_Chart1.jpg

To see Chart 2. Change in Nonfarm Private Employment by Selected Industries, click [here](#):
http://media.marketwire.com/attachments/201604/MOD-95949_Chart2.jpg

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <http://rapport-emploi-adp.fr/2016-english>

The April 2016 *ADP France National Employment Report* will be released at 7:00a.m. ET/1:00p.m. CET on May 17, 2016.

¹ Including 16 industry sectors (cf. report [methodology](#))

About the ADP France National Employment Report

The *ADP France National Employment Report* is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP[®] clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.3 million French

workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP France National Employment Report: Development Methodology*" at <http://rapport-emploi-adp.fr/2016-english>

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