

U.S. Added 48,600 Franchise Jobs in December, According to ADP National Franchise Report

ROSELAND, NJ -- (Marketwired) -- 01/06/16 -- U.S. private-sector franchise jobs increased by 48,600 during the month of December, according to the <u>ADP National Franchise Report</u>[®]. Broadly distributed to the public each month free of charge, the <u>ADP National Franchise Report</u> measures monthly changes in franchise employment derived from ADP's actual transactional payroll data. The report is produced by ADP[®] in collaboration with Moody's Analytics, Inc. and is published by

the ADP Research Institute®.

"Franchise employment growth finished strong in December adding the second most jobs of any month in 2015," said Ahu Yildirmaz, vice president and head of the ADP Research Institute. "Restaurants had their second biggest month of the year and accounted for two-thirds of the jobs added this month."

December 2015 ADP National Franchise Report Highlights

Click here to access the ADP National Franchise Report Infographic

The table below presents U.S. franchise employment growth over time, measuring current month growth, year-over-year changes, and the average monthly growth rate over the past 12 months. This chart also reflects changes in small business employment to help illustrate the correlation between small businesses overall and franchises.

December 2013	-					
Industry	Monthly Employment Change	Employment Level (Thousands)	Monthly Growth Rate (%)	Contribution to Monthly Growth (%)	Year-Over- Year Growth Rate (%)	12 Month Average Growth Rate (%)
Total U.S. NonFarm Private Employment *	257,000	120,858	0.2%		2.0%	0.2%
Small Business (1-49 Employees)	95,000	50,656	0.2%		2.2%	0.2%
Total U.S. Franchise Employment	48,600	8,776	0.6%	100%	4.5%	0.4%
Restaurants	32,770	4,488	0.7%	67%	5.0%	0.4%
Auto Parts and Dealers	8,400	1,373	0.6%	17%	7.8%	0.6%
Accommodations	3,360	717	0.5%	7%	1.3%	0.1%
Personal Services	2,340	120	2.0%	5%	9.5%	0.8%
Business Services	1,700	482	0.4%	3%	4.0%	0.3%
Building Material and Garden Equipment	300	49	0.6%	1%	6.0%	0.5%
Personal Care Retailers	270	71	0.4%	1%	6.7%	0.5%
Professional Services	240	127	0.2%	0%	2.9%	0.2%
Food Retailers	180	186	0.1%	0%	4.1%	0.3%
Real Estate	120	92	0.1%	0%	1.5%	0.1%
Rental	110	35	0.3%	0%	3.1%	0.3%
Education	70	65	0.1%	0%	-1.0%	-0.1%
Leisure	40	88	0.0%	0%	-3.3%	-0.3%
Other	(80)	433	0.0%	0%	1.7%	0.1%

December 2015

Manufacturing	(110)	22	-0.5%	0%	-0.2%	0.0%
Gasoline Stations and						
Auto Repair	(1,120)	428	-0.3%	-2%	0.0%	0.0%

* ADP National Employment Report

Note: Sum of components may not equal total due to rounding. Industries are ranked based on monthly contribution to Total Franchise Employment

The January 2016 ADP National Franchise Report will be released at 8:15 a.m. ET on Wednesday, February 3, 2016. A schedule of future release dates, as well as additional information about franchise employment, charts on monthly job growth and employment levels, and historical data is available at www.ADPemploymentreport.com.

About the ADP National Franchise Report[®]

The ADP National Franchise Report[®], the first and only report of its kind, is a monthly measure of the change in total U.S.

nonfarm private franchise employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The matched sample used to develop the *ADP National Franchise Report* is derived from ADP payroll data, which represents 15,000 Franchisors and Franchisees employing nearly one million workers in the U.S.

The *ADP* National Franchise Report is published by the ADP Research Institute[®], a specialized group within ADP that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Franchise Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Franchise Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "<u>ADP National</u> <u>Franchise Report</u>: <u>Development Methodology</u>."

For information about the ADP National Employment Report[®] and ADP Regional Employment Report[®] published each month by the ADP Research Institute, please visit: <u>http://www.adpemploymentreport.com/</u>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people worldwide and maintains a presence in 35 countries. Further information is available at <u>www.moodysanalytics.com</u>.

About ADP (NASDAQ: ADP)

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