



December 22, 2015

## **ADP France National Employment Report: Private Sector Employment in France Decreased by 4,600 Jobs in November 2015**

NANTERRE, FRANCE -- (Marketwired) -- 12/22/15 -- Private sector employment in France decreased by 4,600 jobs from October to November according to the November ADP® *France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

### **November 2015 Report Highlights**

View the *ADP France National Employment Report* Infographic at <http://rapport-emploi-adp.fr/2015-english>

### **Total France Nonfarm Private Employment: -4,600**

#### **| Industry Snapshot**

- | Manufacturing -6,500
- | Trade +5,300
- | Financial Services +1,000
- | Business Services -5,100
- | Transportation +400
- | Real Estate +500

"The trade sector was a bright spot for employment gains in November," said Ahu Yildirmaz, head of the ADP Research Institute. "Strengthening retail sales driven by increased household consumption and low oil prices are among the prime factors contributing to growth in this sector."

Manufacturing lost 6,500 jobs representing the largest negative month in the sector since March 2014.

The 1,000 jobs added in Financial Services were almost half of the gains in October.

Tracking back to March 2012, Business Services showed its most jobs lost in any one month (minus 5,100).

**To see Chart 1. Change in Total Nonfarm Private Employment, click [here](#):**

[http://media.marketwire.com/attachments/201512/MOD-93266\\_Chart1.ChangeinTotalNonfarmPrivateEmploymentThousands.jpg](http://media.marketwire.com/attachments/201512/MOD-93266_Chart1.ChangeinTotalNonfarmPrivateEmploymentThousands.jpg)

**To see Chart 2. Change in Nonfarm Private Employment by Selected Industries, click [here](#):**

[http://media.marketwire.com/attachments/201512/MOD-18660\\_Chart2.ChangeinNonfarmPrivateEmploymentbySelectedIndustryThousands.jpg](http://media.marketwire.com/attachments/201512/MOD-18660_Chart2.ChangeinNonfarmPrivateEmploymentbySelectedIndustryThousands.jpg)

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <http://rapport-emploi-adp.fr/2015-english>

The December 2015 *ADP France National Employment Report* will be released at 9:00a.m. ET on January 26, 2016.

### **About the ADP France National Employment Report**

The *ADP France National Employment Report* is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP® clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.3 million French workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around

employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP France National Employment Report: Development Methodology*" at <http://rapport-emploi-adp.fr/2015-english>

### **About Moody's Analytics**

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people worldwide and maintains a presence in 35 countries. Further information is available at [www.moodyanalytics.com](http://www.moodyanalytics.com).

### **About ADP (NASDAQ: ADP)**

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### **ADP-Media**

#### **Media Contacts:**

Dick Wolfe  
ADP  
(973) 974-7034  
[dick.wolfe@adp.com](mailto:dick.wolfe@adp.com)

Christine Sauvaget  
ADP  
+33 1 55 63 42 27  
[christine.sauvaget@adp.com](mailto:christine.sauvaget@adp.com)

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