

ADP France National Employment Report: Private Sector Employment in France Increased by 16,000 Jobs in October 2015

NANTERRE, FRANCE -- (Marketwired) -- 11/24/15 -- Private sector employment in France increased by 16,000 jobs from September to October according to the October *ADP* France National Employment Report. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute in collaboration with Moody's Analytics. The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

October 2015 Report Highlights

View the ADP France National Employment Report Infographic at http://rapport-emploi-adp.fr/2015-english

Total France Nonfarm Private Employment: +16,000

- Industry Snapshot
 - Manufacturing +6,700
 - o Trade +2.500
 - Financial Services +2,000
 - Business Services -1,200
 - Transportation +2200
 - Real Estate +400

"Manufacturing was up significantly to its highest job gains since May, possibly signaling an improvement in industrial production," said Ahu Yildirmaz, head of the ADP Research Institute. "Transportation had its best month since February. The government has instituted measures recently to support the transportation industry. Planned layoffs at Air France could yet slow this sector down in the coming months."

The ADP France National Employment Report indicates that Financial Services has added 2,000 jobs in October, recovering most of the 2,300 lost in September.

Business Services had its first negative month since July 2014 losing 1,200 jobs in October after gaining 1,200 in September.

Real Estate returned to positive employment growth after four consecutive months of losses, adding 400 jobs in October.

To see Chart 1. Change in Total Nonfarm Private Employment, click here:

http://media.marketwire.com/attachments/201511/MOD-

92666 Chart1ChangeinTotalNonfarmPrivateEmploymentThousands.jpg

To see Chart 2. Change in Nonfarm Private Employment by Selected Industries, click here:

http://media.marketwire.com/attachments/201511/MOD-

14785 Chart2. Change in Nonfarm Private Employment by Selected Industry in Thousands.jpg

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit http://rapport-emploi-adp.fr/2015-english

The November 2015 ADP France National Employment Report will be released at 9:00a.m. ET on December 22, 2015.

About the ADP France National Employment Report

The ADP France National Employment Report is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.3 million French workers, is

produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP France National Employment Report as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The ADP France National Employment Report is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "ADP France National Employment Report: Development Methodology" at http://rapport-emploi-adp.fr/2015-english

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people worldwide and maintains a presence in 35 countries. Further information is available at www.moodysanalytics.com.

About ADP (NASDAQ: ADP)

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ADP-Media

Media Contacts:

Dick Wolfe ADP (973) 974-7034 dick.wolfe@adp.com

Christine Sauvaget ADP +33 1 55 63 42 27 christine.sauvaget@adp.com

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