



October 28, 2015

ADP France National Employment Report: Private Sector Employment in France Increased by 11,000 Jobs in September 2015

NANTERRE, FRANCE -- (Marketwired) -- 10/28/15 -- Private sector employment in France increased by 11,000 jobs from August to September according to the September ADP® *France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

September 2015 Report Highlights

View the *ADP France National Employment Report* Infographic at www.fr.adp.com/adp-actualites-evenements/rapport-national-emploi-france-adp/2015-english/september

Total France Nonfarm Private Employment: +11,000

- **Industry Snapshot**

- Manufacturing +3,900
- Trade +3,700
- Financial Services -2,300
- Business Services +1,200
- Transportation +1900
- Real Estate -100

Total France Nonfarm Private Employment Q3 2015 July-September: +37,000

"The French economy has produced 14,000 jobs on average on a monthly basis since the beginning of 2015," said Ahu Yildirmaz, head of the ADP Research Institute. "The increase in trade employment reflects France's strengthening retail sales and it is encouraging as a signal of an upward trend in consumer spending driven by lower oil prices."

The *ADP France National Employment Report* indicates that Financial Services has declined after four consecutive months of positive change in employment. Financial Services lost 2,300 jobs in September 2015, after gaining 2,400 jobs in August 2015.

Business Services has been the "job creator" industry with positive employment growth for the last 14 months since August 2014 and grew by 1,200 jobs from August 2015 to September 2015.

Real Estate has four consecutive months of decline in employment growth and lost another 100 jobs in September 2015, after losing 2,200 jobs in August 2015.

To see Chart 1. Change in Total Nonfarm Private Employment, click [here](#):

http://media.marketwire.com/attachments/201510/MOD-355219_Chart1.ChangeinTotalNonfarmPrivateEmploymentThousands.jpg

To see Chart 2. Change in Nonfarm Private Employment by Selected Industries, click [here](#):

http://media.marketwire.com/attachments/201510/MOD-355220_Chart2.ChangeinNonfarmPrivateEmploymentbySelectedIndustriesThousands.jpg

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.fr.adp.com/adp-actualites-evenements/rapport-national-emploi-france-adp/2015-english/september

The October 2015 *ADP France National Employment Report* will be released at 9:00a.m. ET on November 16th, 2015.

About the ADP France National Employment Report

The *ADP France National Employment Report* is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP® clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.3 million French workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP France National Employment Report: Development Methodology*" at www.fr.adp.com/adp-actualites-evenements/rapport-national-emploi-france-adp/2015-english/september

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people worldwide and maintains a presence in 35 countries. Further information is available at www.moodyanalytics.com.

About ADP (NASDAQ: ADP)

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Media Contacts:

Dick Wolfe
ADP
(973) 974-7034
dick.wolfe@adp.com

Christine Sauvaget
ADP
+33 1 55 63 42 27
christine.sauvaget@adp.com

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