

# ADP National Employment Report: Private Sector Employment Increased by 190,000 Jobs in August

ROSELAND, NJ -- (Marketwired) -- 09/02/15 -- Private sector employment increased by 190,000 jobs from July to August according to the August <u>ADP National Employment Reports</u>. Broadly distributed to the public each month, free of charge, the

ADP National Employment Report is produced by ADP<sup>®</sup> in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

# August 2015 Report Highlights\*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

#### Total U.S. Nonfarm Private Employment: 190,000

• By Company Size

Small businesses: 85,000

■ 1-19 employees 50,000

■ 20-49 employees 35,000

o Medium businesses: 66,000

■ 50-499 employees 66,000

o Large businesses: 40,000

■ 500-999 employees 5,000

■ 1,000+ employees 34,000

# By Sector

- o Goods-producing 17,000
- Service-providing 173,000

### • Industry Snapshot

- Construction 17.000
- Manufacturing 7,000
- Trade/transportation/utilities 28,000
- Financial activities 13,000
- Professional/business services 29.000

Payrolls for businesses with 49 or fewer employees increased by 85,000 jobs in August, an increase of over one-third from July. Employment among companies with 50-499 employees increased by 66,000 jobs, 5,000 more than the previous month. Employment gains at large companies -- those with 500 or more employees -- fell from July, adding 40,000 jobs in August, down from 53,000. Companies with 500-999 added 5,000 jobs. Companies with over 1,000 employees added 34,000 jobs.

Goods-producing employment rose by 17,000 jobs in August, more than double the 7,000 gained in July. The construction industry added 17,000 jobs in August, up from 15,000 last month. Meanwhile, manufacturing added 7,000 jobs in August, after gaining only 1,000 in July.

Service-providing employment rose by 173,000 jobs in August, up slightly from 170,000 in July. The *ADP National Employment Report* indicates that professional/business services contributed 29,000 jobs in August, up 3,000 from July. Trade/transportation/utilities grew by 28,000, down from 34,000 the previous month. The 13,000 new jobs added in financial activities was a gain from last month's 10,000.

"The job growth numbers for August improved slightly from July," said Carlos Rodriguez, president and chief executive officer of ADP. "The employment gains for the month are in line with the year to date average."

<sup>\*</sup> Sum of components may not equal total, due to rounding.

Mark Zandi, chief economist of Moody's Analytics, said, "Recent global financial market turmoil has not slowed the U.S. job market, at least not yet. Job growth remains strong and broad-based, except in the energy industry, which continues to shed jobs. Large companies also remain more cautious in their hiring than smaller ones."

# To see Chart 1. Change in Total Nonfarm Private Employment, please click here:

http://media.marketwire.com/attachments/201509/MOD-345373 Chart1.ChangeinTotalNonfarmPrivateEmployment.jpg

#### To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click here:

http://media.marketwire.com/attachments/201509/MOD-

345374 Chart2.HistoricalTrendChangeinTotalNonfarmPrivateEmployment.jpg

#### To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click here:

http://media.marketwire.com/attachments/201509/MOD-

345375 Chart3. Changein Nonfarm Private Employment by Selected Industry.jpg

#### To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click here:

http://media.marketwire.com/attachments/201509/MOD-

345376 Chart4.ChangeinNonfarmPrivateEmploymentbyCompanySize.jpg

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The July total of jobs added was revised from 185.000 to 177.000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <a href="https://www.adpemploymentreport.com">www.adpemploymentreport.com</a>.

The September 2015 ADP National Employment Report will be released at 8:15 a.m. ET on September 30, 2015.

# About the ADP National Employment Report®

The ADP National Employment Report<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "ADP National Employment Report: Development Methodology" at <a href="http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf">http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf</a>.

#### About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,000 people worldwide and maintains a presence in 33 countries. Further information is available at <a href="https://www.moodysanalytics.com">www.moodysanalytics.com</a>.

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Media Contacts:

Dick Wolfe ADP (973) 974-7034 dick.wolfe@adp.com

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