

# ADP National Employment Report: Private Sector Employment Increased by 237,000 Jobs in June

ROSELAND, NJ -- (Marketwired) -- 07/01/15 -- Private sector employment increased by 237,000 jobs from May to June according to the June *ADP National Employment Report*®. Broadly distributed to the public each month, free of charge, the

*ADP National Employment Report* is produced by ADP<sup>®</sup>, a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

# June 2015 Report Highlights\*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

#### Total U.S. Nonfarm Private Employment: 237,000

• By Company Size

Small businesses: 120,000

■ 1-19 employees 71,000

■ 20-49 employees 49,000

o Medium businesses: 86,000

■ 50-499 employees 86,000

Large businesses: 32,000

■ 500-999 employees 27,000

■ 1,000+ employees 5,000

## By Sector

- o Goods-producing 12,000
- Service-providing 225,000

#### • Industry Snapshot

- o Construction 19.000
- Manufacturing 7,000
- Trade/transportation/utilities 50,000
- Financial activities 19,000
- Professional/business services 61.000

Payrolls for businesses with 49 or fewer employees increased by 120,000 jobs in June, the same as May. Employment among companies with 50-499 employees increased by 86,000 jobs, up from 63,000 the previous month. Employment gains at large companies -- those with 500 or more employees -- increased from May, adding 32,000 jobs in June, up from 19,000. Companies with 500-999 employees bounced back to 27,000 jobs added after shedding 1,000 jobs in May. Companies with over 1,000 employees added 5,000 jobs, down from 21,000 the previous month.

Goods-producing employment rose by12,000 jobs in June, after adding 11,000 in May. The construction industry had another solid month in June adding 19,000 jobs, down from 28,000 last month. Meanwhile, manufacturing added 7,000 jobs in June, after losing 2,000 in May.

Service-providing employment rose by 225,000 jobs in June, a strong rise from 192,000 in May. The *ADP National Employment Report* indicates that professional/business services contributed 61,000 jobs in June, almost double May's 32,000. Trade/transportation/utilities grew by 50,000, the same as the previous month. The 19,000 new jobs added in financial activities was an increase from last month's 12,000.

<sup>\*</sup> Sum of components may not equal total, due to rounding.

<sup>&</sup>quot;June job numbers came in at their highest level since December 2014," said Carlos Rodriguez, president and chief executive

officer of ADP. "Small businesses continue to lead the way adding over half of the total jobs this month."

Mark Zandi, chief economist of Moody's Analytics, said, "The U.S. job machine remains in high gear. The current robust pace of job growth is double that needed to absorb the growth in the working age population. The only blemish in the job market is the loss of jobs in the energy sector. Most encouraging is the healthy rate of job growth among the nation's smallest companies."

#### To see Chart 1. Change in Total Nonfarm Private Employment, please click here:

http://media.marketwire.com/attachments/201507/MOD-334724 Chart1.ChangeinTotalNonfarmPrivateEmployment.jpg

#### To see Chart 2. Historical Trend -- Change in Total Nonfarm Private Employment, please click here:

http://media.marketwire.com/attachments/201507/MOD-

334725 Chart2. Historical Trend Change in Total Nonfarm Private Employment.jpg

#### To see Chart 3. Change in Nonfarm Private Employment by Selected Industry, please click here:

http://media.marketwire.com/attachments/201507/MOD-

334726 Chart3. Change in Nonfarm Private Employment by Selected Industry.jpg

#### To see Chart 4. Change in Nonfarm Private Employment by Company Size, please click here:

http://media.marketwire.com/attachments/201507/MOD-

334727 Chart4.ChangeinNonfarmPrivateEmploymentbyCompanySize.jpg

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The May total of jobs added was revised from 201,000 to 203,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <a href="https://www.adpemploymentreport.com">www.adpemploymentreport.com</a>.

The July 2015 ADP National Employment Report will be released at 8:15 a.m. ET on August 5, 2015.

# About the ADP National Employment Report®

The ADP National Employment Report<sup>®</sup> is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP<sup>®</sup>, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute<sup>®</sup>, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "ADP National Employment Report: Development Methodology" at <a href="http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf">http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf</a>.

# About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 9,900 people worldwide and maintains a presence in 33 countries. Further information is available at <a href="https://www.moodysanalytics.com">www.moodysanalytics.com</a>.

#### About ADP

Employers around the world rely on ADP® (NASDAQ: ADP) for cloud-based solutions and services to help manage their most important asset -- their people. From human resources and payroll to talent management to benefits administration, ADP brings unmatched depth and expertise in helping clients build a better workforce. A pioneer in Human Capital Management (HCM) and business process outsourcing, ADP serves more than 625,000 clients in more than 100 countries. ADP.com.

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#### ADP-Media

# Media Contacts:

Dick Wolfe ADP (973) 974-7034 dick.wolfe@adp.com

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