

U.S. Added 15,600 Franchise Jobs in April, According to ADP National Franchise Report

ROSELAND, N.J. - May 6, 2015 - U.S. private-sector franchise jobs increased by 15,600 during the month of April, according to the <u>ADP National Franchise Report</u>. Broadly distributed to the public each month free of charge, the <u>ADP National Franchise Report</u>. Broadly distributed to the public each month free of charge, the <u>ADP National Franchise Report</u>. The report measures monthly changes in franchise employment derived from ADP's actual transactional payroll data. The report is produced by ADP®, a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics, Inc. and is published by the <u>ADP Research Institute</u>.

"Franchise job gains in April were the lowest since July of last year," said Ahu Yildirmaz, vice president and head of the ADP Research Institute. "In a tale of two industries, Auto Parts and Dealers experienced a surge in hiring while Restaurants shed a large number of jobs."

April 2015 ADP National Franchise Report Highlights

Click here to access the ADP National Franchise Report Infographic

The table below presents U.S. franchise employment growth over time, measuring current month growth, year-over-year changes, and the average monthly growth rate over the past 12 months. This chart also reflects changes in small business employment to help illustrate the correlation between small businesses overall and franchises.



The May 2015 ADP National Franchise Report will be released at 8:15 a.m. ET on Wednesday, June 3, 2015. A schedule of future release dates, as well as additional information about franchise employment, charts on monthly job growth and employment levels, and historical data is available at www.ADPemploymentreport.com.

About the ADP National Franchise Report®

The *ADP National Franchise Report*® the first and only report of its kind, is a monthly measure of the change in total U.S. nonfarm private franchise employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The matched sample used to develop the *ADP National Franchise Report* is derived from ADP payroll data, which represents 15,000 Franchisors and Franchisees employing nearly one million workers in the U.S.

The ADP National Franchise Report is published by the ADP Research Institute®, a specialized group within ADP that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Franchise Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Franchise Report is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "http://www.adpemploymentreport.com/common/docs/nfr/ADP National Franchise Report Overview.pdf"

For information about the ADP National Employment Report® and ADP Regional Employment Report® published each month by the ADP Research Institute, please visit: <u>http://www.adpemploymentreport.com/</u>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 9,900 people worldwide and maintains a presence in 33 countries. Further information is available at www.moodysanalytics.com.

About ADP

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