



November 5, 2014

U.S. Added 16,970 Franchise Jobs In October, According to ADP National Franchise Report

ROSELAND, N.J. - November 5, 2014 - U.S. private-sector franchise jobs increased by 16,970 during the month of October, according to the [ADP National Franchise Report](#)SM. Broadly distributed to the public each month free of charge, the ADP National Franchise Report measures monthly changes in franchise employment derived from ADP's actual transactional payroll data. The report is produced by ADP®, a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics, Inc. and is published by the [ADP Research Institute](#)®.

"Franchise job growth continues to be slower in the second half of 2014 after stronger growth March through June," said Ahu Yildirmaz, vice president and head of the ADP Research Institute. "While employment growth in the restaurant industry is slightly above its twelve-month average, the pace of franchise jobs added overall is running well below its average."

October 2014 ADP National Franchise Report Highlights

[Click here to access the ADP National Franchise Report Infographic](#)

The table below presents U.S. franchise employment growth over time, measuring current month growth, year-over-year changes, and the average monthly growth rate over the past 12 months. This chart also reflects changes in small business employment to help illustrate the correlation between small businesses overall and franchises.

October 2014						
Industry	Monthly Employment Change	Employment Level (Thousands)	Monthly Growth Rate (%)	Contribution to Monthly Growth (%)	Year-Over-Year Growth Rate (%)	12 Month Average Growth Rate (%)
Total U.S. NonFarm Private Employment *	229,610	117,639	0.2%		2.2%	0.2%
Small Business (1-49 Employees)	102,400	49,369	0.2%		2.2%	0.2%
Total U.S. Franchise Employment	16,970	8,336	0.2%	100%	3.3%	0.3%
Restaurants	13,240	4,235	0.3%	78%	3.6%	0.3%
Other	1,750	422	0.4%	10%	5.7%	0.5%
Accommodations	1,700	703	0.2%	10%	2.5%	0.2%
Professional Services	1,470	123	1.2%	9%	1.1%	0.1%
Auto Parts and Dealers	630	1,263	0.0%	4%	3.4%	0.3%
Food Retailers	130	179	0.1%	1%	4.1%	0.3%
Manufacturing	130	22	0.6%	1%	2.1%	0.2%
Building Material and Garden Equipment	100	47	0.2%	1%	3.1%	0.3%
Personal Care Retailers	80	65	0.1%	0%	6.6%	0.5%
Business Services	0	458	0.0%	0%	2.3%	0.2%
Rental	0	34	0.0%	0%	3.6%	0.3%
Leisure	(40)	90	0.0%	0%	2.5%	0.2%
Real Estate	(100)	91	-0.1%	-1%	0.6%	0.0%
Personal Services	(140)	110	-0.1%	-1%	4.0%	0.4%
Education	(590)	66	-0.9%	-3%	2.0%	0.2%
Gasoline Stations and Auto Repair	(1,380)	428	-0.3%	-8%	0.3%	0.0%

* ADP National Employment Report

Note: Sum of components may not equal total due to rounding. Industries are ranked based on monthly contribution to Total Franchise Employment

The November 2014 *ADP National Franchise Report* will be released at 8:15 a.m. ET on Wednesday, December 3, 2014. A schedule of future release dates, as well as additional information about franchise employment, charts on monthly job growth and employment levels, and historical data is available at www.ADPemploymentreport.com.

About the ADP National Franchise ReportSM

The *ADP National Franchise Report*, the first and only report of its kind, is a monthly measure of the change in total U.S. nonfarm private franchise employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The matched sample used to develop the *ADP National Franchise Report* is derived from ADP payroll data, which represents 15,000 Franchisors and Franchisees employing nearly one million

workers in the U.S.

The *ADP National Franchise Report* is published by the ADP Research Institute®, a specialized group within ADP that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Franchise Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Franchise Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "[ADP National Franchise Report: Development Methodology](#)."

For information about the ADP National Employment Report® and ADP Regional Employment ReportSM published each month by the ADP Research Institute, please visit: <http://www.adpemploymentreport.com/>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.0 billion in 2013, employs approximately 8,400 people worldwide, and has a presence in 31 countries. More information is available at www.moodyanalytics.com.

About ADP

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