



November 5, 2014

## ADP Small Business Report: Small Business Employment Increased by 102,000 Jobs in October

**ROSELAND, N.J. - November 5, 2014** - Private sector small business employment increased by 102,000 jobs from September to October according to the October *ADP Small Business Report*®. Due to the important contribution that small businesses make to economic growth, employment data that are specific to businesses with 49 or fewer employees is reported each month and broadly distributed to the public, free of charge. The *ADP Small Business Report* is produced by ADP®, a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics.

### October 2014 Small Business Report Highlights\*

**Total Small Business Employment: 102,000**

- **By size:**
  - 1-19 employees 53,000
  - 20-49 employees 49,000
- **By sector for 1-49 employees:**
  - Goods producing 11,000
  - Service providing 91,000
- **By sector for 1-19 employees:**
  - Goods producing 5,000
  - Service providing 48,000
- **By sector for 20-49 employees:**
  - Goods producing 6,000
  - Service providing 44,000

\* Sum of components may not equal total, due to rounding.

Additional information about small business employment, including charts on monthly job growth and employment levels along with historical data, is available at [www.adpemploymentreport.com](http://www.adpemploymentreport.com)

The November 2014 *ADP Small Business Report* will be released at 8:15 a.m. ET on December 3, 2014.

### **About the ADP Small Business Report®**

The *ADP Small Business Report*® is a monthly estimate of private nonfarm employment among companies in the U.S. with 1-49 employees and is a subset of the *ADP National Employment Report*. The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

### **About Moody's Analytics**

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.0 billion in 2013, employs approximately 8,400 people worldwide, and has a presence in 31 countries. More information is available at [www.moodyanalytics.com](http://www.moodyanalytics.com).

### **About ADP**

Employers around the world rely on ADP® (NASDAQ: ADP) for cloud-based solutions and services to help manage their most

important asset - their people. From human resources and payroll to talent management to benefits administration, ADP brings unmatched depth and expertise in helping clients build a better workforce. A pioneer in Human Capital Management (HCM) and business process outsourcing, ADP serves more than 610,000 clients in 100 countries. [ADP.com](http://ADP.com).

*The ADP logo, ADP, ADP Small Business Report and ADP National Employment Report are registered trademarks of ADP, LLC. All other marks are the property of their respective owners. Copyright © 2014 ADP, LLC.*

**Media Contact:**

Dick Wolfe

ADP

(973) 974-7034

[dick.wolfe@adp.com](mailto:dick.wolfe@adp.com)