



July 30, 2014

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ROSELAND, N.J. – July 30, 2014 – U.S. private-sector franchise jobs increased by 17,010 during the month of July, according to the [*ADP National Franchise Report*SM](#). Broadly distributed to the public each month free of charge, the *ADP National Franchise Report* measures monthly changes in franchise employment derived from ADP's actual transactional payroll data. The report is produced by ADP[®], a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics, Inc. and is published by the [*ADP Research Institute*[®]](#).

"Franchise job growth slowed significantly in July," said Ahu Yildirmaz, vice president and head of the ADP Research Institute. "Since many franchise businesses fall into the less than 50 employees category, this is consistent with a sharp drop in small business hiring during the month."

July 2014 ADP National Franchise Report Highlights

[Click here to access the ADP National Franchise Report Infographic](#)

The table below presents U.S. franchise employment growth over time, measuring current month growth, year-over-year changes, and the average monthly growth rate over the past 12 months. This chart also reflects changes in small business employment to help illustrate the correlation between small businesses overall and franchises.

July 2014

Industry	Monthly Employment Change	Employment Level (Thousands)	Monthly Growth Rate (%)	Contribution to Monthly Growth (%)	Year-Over-Year Growth Rate (%)	12 Month Avg. Growth Rate (%)
<i>Total U.S. NonFarm Private Employment *</i>	218,060	117,006	0.2%		2.2%	0.2%
Small Business (1-49)	84,300	49,113	0.2%		2.2%	0.2%
Total U.S. Franchise	17,010	8,285	0.2%	100%	3.3%	0.3%
Restaurants	6,240	4,195	0.1%	37%	3.3%	0.3%
Auto Parts and Dealers	5,430	1,258	0.4%	32%	3.7%	0.3%
Other	1,900	417	0.5%	11%	6.1%	0.5%
Personal Services	1,250	112	1.1%	7%	8.3%	0.7%
Food Retailers	970	179	0.5%	6%	4.1%	0.3%
Accommodations	960	700	0.1%	6%	2.5%	0.2%
Leisure	640	90	0.7%	4%	4.7%	0.4%
Education	460	66	0.7%	3%	5.0%	0.4%
Professional Services	300	123	0.2%	2%	2.3%	0.2%
Building Material and Garden Equipment	250	47	0.5%	1%	3.4%	0.3%
Personal Care Retailers	170	64	0.3%	1%	5.8%	0.5%
Manufacturing	150	23	0.7%	1%	3.6%	0.3%
Rental	70	34	0.2%	0%	1.3%	0.1%
Real Estate	(120)	91	-0.1%	-1%	1.5%	0.1%
Business Services	(550)	455	-0.1%	-3%	2.5%	0.2%
Gasoline Stations and Auto Repair	(1,110)	432	-0.3%	-7%	0.8%	0.1%

* ADP National Employment Report

Note: Sum of components may not equal total due to rounding. Industries are ranked based on monthly contribution to Total Franchise Employment

The August 2014 *ADP National Franchise Report* will be released at 8:15 a.m. ET on Wednesday, September 4, 2014. A schedule of future release dates, as well as additional information about franchise employment, charts on monthly job growth and employment levels, and historical data is available at www.ADPemploymentreport.com.

About the *ADP National Franchise Report*SM

The *ADP National Franchise Report*, the first and only report of its kind, is a monthly measure of the change in total U.S. nonfarm private franchise employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The matched sample used to develop the *ADP National Franchise Report* is derived from ADP payroll data, which represents 15,000 Franchisors and Franchisees employing nearly one million workers in the U.S.

The *ADP National Franchise Report* is published by the ADP Research Institute®, a specialized group within ADP that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Franchise Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Franchise Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "[ADP National Franchise Report: Development Methodology](#)."

For information about the ADP National Employment Report® and ADP Regional Employment ReportSM published each month by the ADP Research Institute, please visit: <http://www.adpemploymentreport.com/>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and

experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.0 billion in 2013, employs approximately 8,400 people worldwide, and has a presence in 31 countries. More information is available at www.moodyanalytics.com.

About ADP

With more than \$11 billion in revenues and more than 60 years of experience, ADP® (NASDAQ: ADP) serves approximately 620,000 clients in more than 125 countries. As one of the world's largest providers of business outsourcing and human capital management solutions, ADP offers a wide range of human resource, payroll, talent management, tax and benefits administration solutions from a single source, and helps clients comply with regulatory and legislative changes, such as the Affordable Care Act (ACA). ADP's easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine, recreational vehicle, and heavy equipment dealers throughout the world. For more information about ADP visit the company's Web site at www.adp.com.

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