



July 2, 2014

ADP National Employment Report: Private Sector Employment Increased by 281,000 Jobs in June

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ROSELAND, N.J. – July 2, 2014 – Private sector employment increased by 281,000 jobs from May to June according to the June [ADP National Employment Report®](#). Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by ADP®, a leading global provider of Human Capital Management (HCM) solutions, in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

June 2014 Report Highlights*

View the *ADP National Employment Report* Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment:	281,000
By Company Size	
Small businesses:	117,000
• 1-19 employees	66,000
• 20-49 employees	51,000
Medium businesses:	115,000
• 50-499 employees	115,000
Large businesses:	49,000
• 500-999 employees	16,000
• 1,000+ employees	32,000
By Sector	
Goods producing	51,000
Service providing	230,000
Industry Snapshot	
Construction	36,000
Manufacturing	12,000
Trade/transportation/utilities	50,000
Financial activities	11,000
Professional/business services	77,000

* Sum of components may not equal total, due to rounding.

Goods-producing employment rose by 51,000 jobs in June, up from 31,000 jobs gained in May. The construction industry added 36,000 jobs over the month, more than double the May number. Meanwhile, manufacturing added 12,000 jobs in June, up slightly from last month.

Service-providing employment rose by 230,000 jobs in June, up from 148,000 in May. The *ADP National Employment Report* indicates that professional/ business services contributed 77,000 jobs in June, up from 46,000 in May. Expansion in trade/transportation/utilities grew by 50,000, up from May's 36,000. The 11,000 new jobs added in financial activities was about double last month's number.

"The June jobs number is a welcome boost," said Carlos Rodriguez, president and chief executive officer of ADP. "The number of construction jobs added was particularly encouraging, representing the highest total in that industry since February of 2006."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market is steadily improving. Job gains are broad based across all industries and company sizes. Judging from the job market, the economic recovery remains fully intact and is gaining momentum."

Chart 1: Change in Total Nonfarm Private Employment

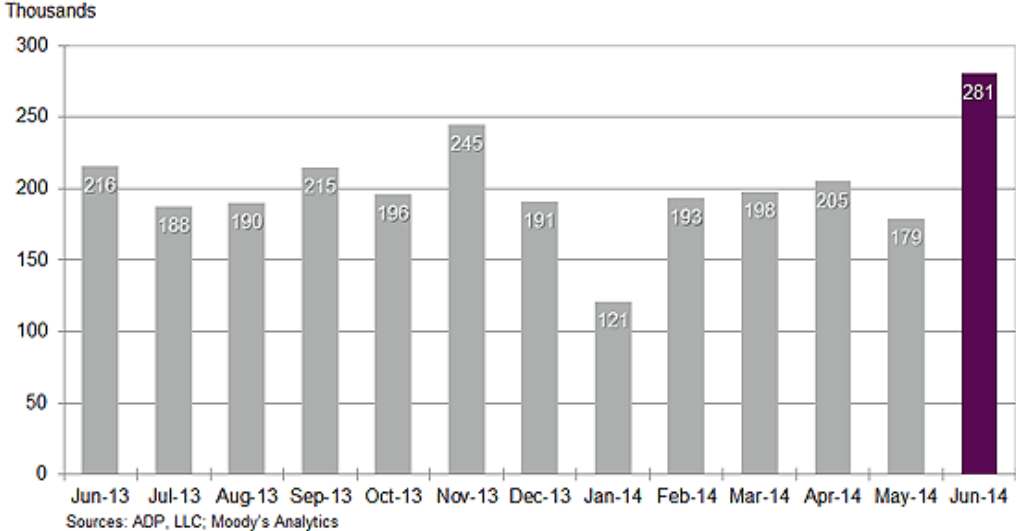


Chart 2: Historical Trend - Change in Total Nonfarm Private Employment

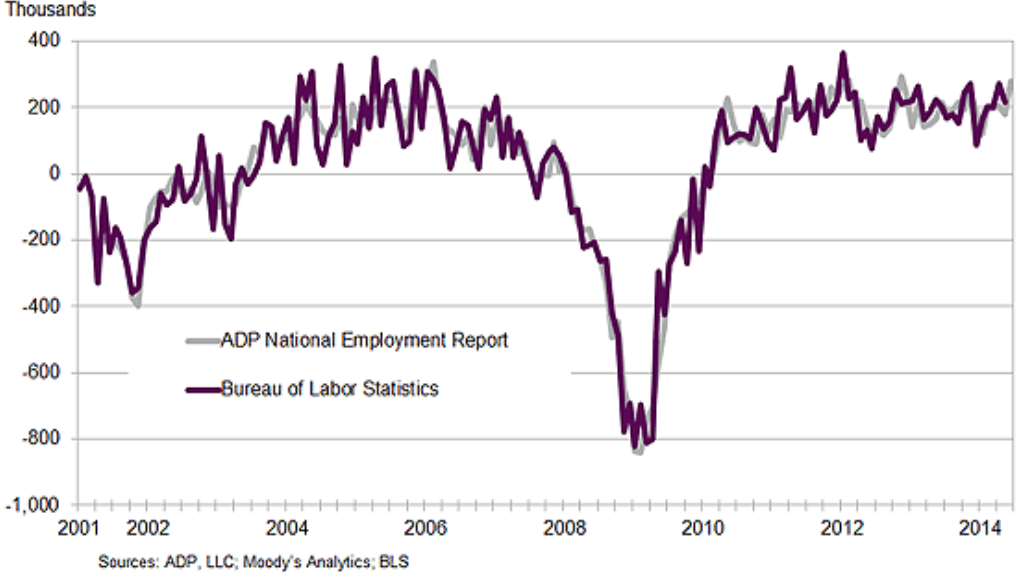


Chart 3: Change in Nonfarm Private Employment by Selected Industry

June 2014

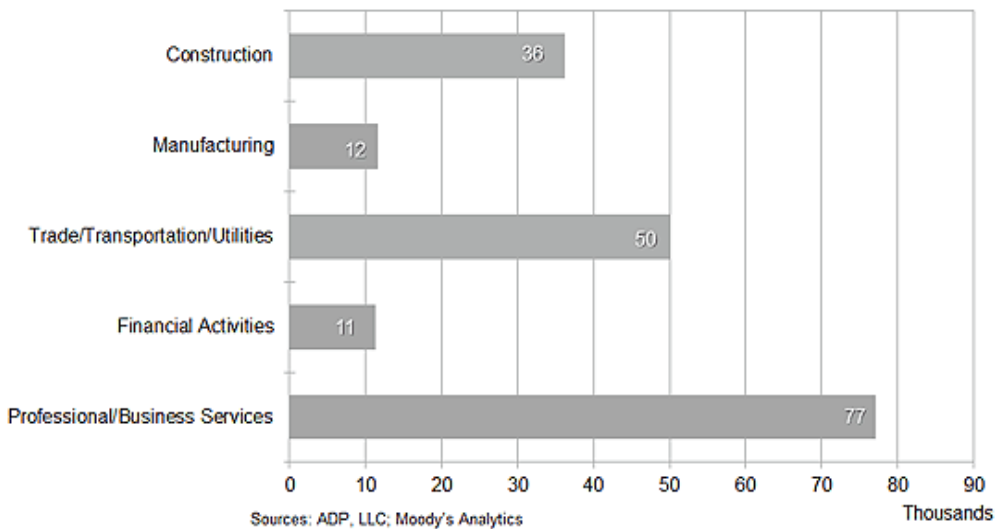
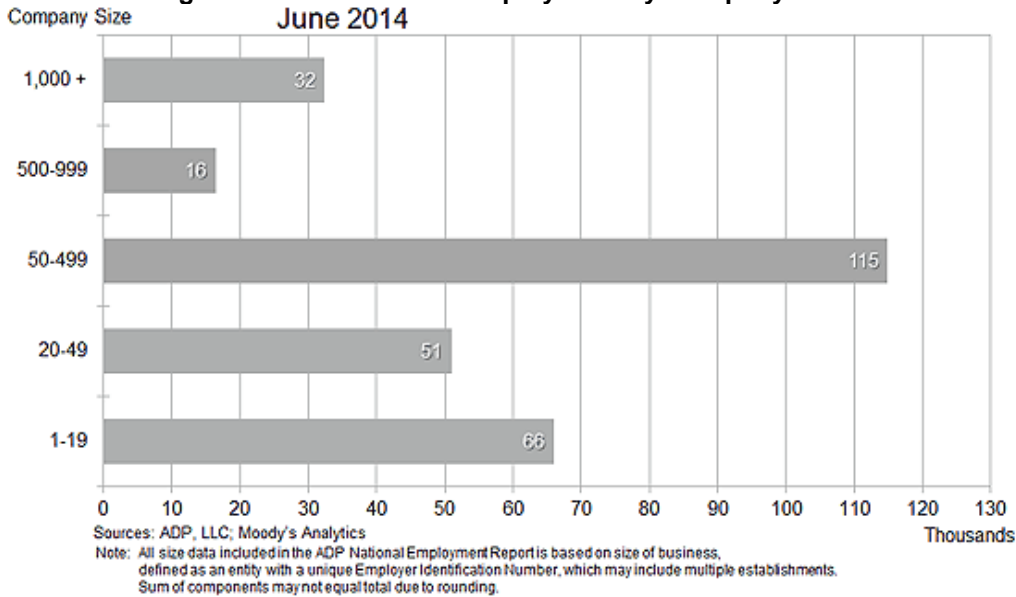


Chart 4: Change in Nonfarm Private Employment by Company Size



Payroll growth for businesses with 49 or fewer employees increased by 117,000 jobs in June. That's up from 82,000 in May and represents the highest number since February 2012. Job growth rebounded over the month for medium-sized and large firms. Employment among medium-sized companies with 50-499 employees rose by 115,000, up from 62,000 in May. Employment at large companies – those with 500 or more employees – increased by 49,000, up from 36,000 the previous month. Companies with 500-999 employees added 16,000 jobs after shedding 3,000 in May.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The May total of jobs added remained unchanged at 179,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The July 2014 *ADP National Employment Report* will be released at 8:15 a.m. ET on July 30, 2014.

About the *ADP National Employment Report*[®]

The ADP National Employment Report® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP National Employment Report: Development Methodology*" at www.adpemploymentreport.com/docs/ADP-NER-Methodology-Full-Detail.pdf.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.0 billion in 2013, employs approximately 8,400 people worldwide, and has a presence in 31 countries. More information is available at www.moodyanalytics.com.

About ADP

With more than \$11 billion in revenues and more than 60 years of experience, ADP® (NASDAQ: ADP) serves approximately 620,000 clients in more than 125 countries. As one of the world's largest providers of business outsourcing and Human Capital Management solutions, ADP offers a wide range of human resource, payroll, talent management, tax and benefits administration solutions from a single source, and helps clients comply with regulatory and legislative changes, such as the Affordable Care Act (ACA). ADP's easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine, recreational vehicle, and heavy equipment dealers throughout the world. For more information about ADP, visit the company's Web site at www.adp.com.

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