



## ADP National Employment Report: Private Sector Employment Increased by 125,000 Jobs in October

October 30, 2019

ROSELAND, N.J., Oct. 30, 2019 /PRNewswire/ -- Private sector employment increased by 125,000 jobs from September to October according to the October [ADP National Employment Report](#)<sup>®</sup>. Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute<sup>®</sup> in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

### **October 2019 Report Highlights\***

View the *ADP National Employment Report* Infographic at [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

**Total U.S. Nonfarm Private Employment: 125,000**

#### **By Company Size**

- **Small businesses: 17,000**

- 1-19 employees -12,000
- 20-49 employees 30,000

- **Medium businesses: 64,000**

- 50-499 employees 64,000

- **Large businesses: 44,000**

- 500-999 employees 10,000
- 1,000+ employees 33,000

#### **By Sector**

- **Goods-producing: -13,000**

- Natural resources/mining -4,000
- Construction -4,000
- Manufacturing -4,000

- **Service-providing: 138,000**

- Trade/transportation/utilities 32,000
- Information 3,000
- Financial activities 17,000
- Professional/business services 18,000
  - Professional/technical services 11,000
  - Management of companies/enterprises 4,000
  - Administrative/support services 3,000
- Education/health services 41,000
  - Health care/social assistance 35,000
  - Education 5,000
- Leisure/hospitality 19,000
- Other services 9,000

\* Sum of components may not equal total, due to rounding.

- **Franchise Employment\*\***

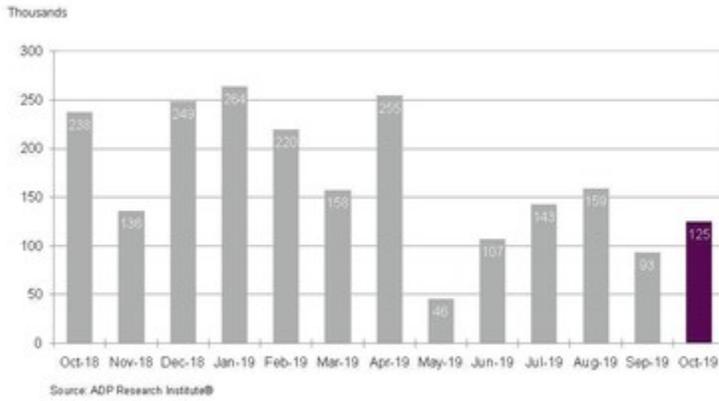
- Franchise jobs 30,100

\*\*Complete details on franchise employment can be found [here](#).

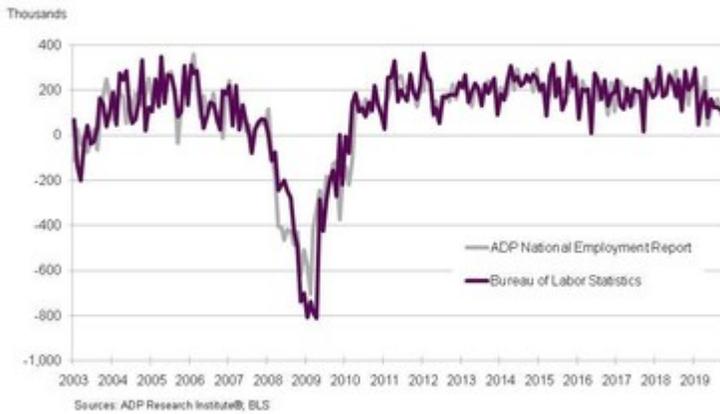
"While job growth continues to soften, there are certain segments of the labor market that remain strong," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "The goods producing sector showed weakness; however, the healthcare industry and midsized companies had solid gains."

Mark Zandi, chief economist of Moody's Analytics, said, "Job growth has throttled way back over the past year. The job slowdown is most pronounced at manufacturers and small companies. If hiring weakens any further, unemployment will begin to rise."

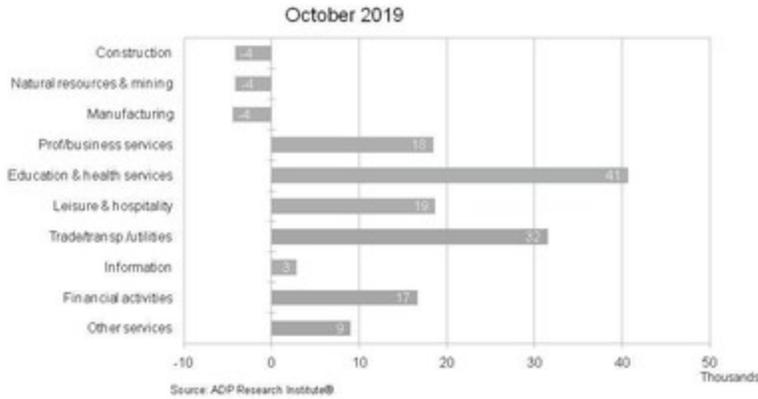
**Chart 1. Change in Total Nonfarm Private Employment**



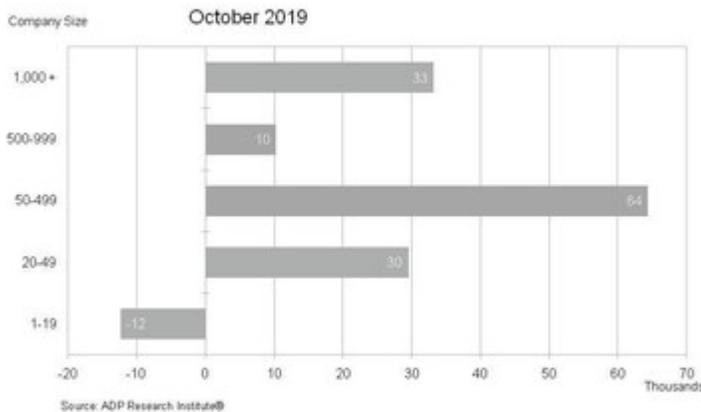
**Chart 2. Historical Trend – Change in Total Nonfarm Private Employment**



**Chart 3. Change in Nonfarm Private Employment by Selected Industry**



**Chart 4. Change in Nonfarm Private Employment by Company Size**



Note: All size data included in the ADP National Employment Report is based on size of business, defined as an entity with a unique Employer Identification Number, which may include multiple establishments. Sum of components may not equal total due to rounding.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The September total of jobs added was revised down from 135,000 to 93,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

The November 2019 *ADP National Employment Report* will be released at 8:15 a.m. ET on December 4, 2019.

**About the *ADP National Employment Report*®**

The *ADP National Employment Report*® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12<sup>th</sup> of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business

clients.

For a description of the underlying data and the statistical model used to create this report, please see the [ADP National Employment Report: Development Methodology](#).

#### **About the ADP Research Institute**

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

#### **About Moody's Analytics**

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

#### **About ADP (NASDAQ – ADP)**

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