



Kathleen Winters to Join ADP as Chief Financial Officer

March 7, 2019

ROSELAND, N.J., March 7, 2019 /PRNewswire/ -- ADP (NASDAQ: ADP) today announced the appointment of Kathleen Winters as Chief Financial Officer. Ms. Winters will join ADP on April 15, 2019, at which time Jan Siegmund will step down as CFO. She will report directly to Carlos Rodriguez, ADP's Chief Executive Officer, and lead the global finance organization.

Ms. Winters joins ADP from MSCI Inc., where she has been Chief Financial Officer since May 2016. As a seasoned financial executive and strategic business partner, with more than 25 years of experience across all areas of finance and a track record of driving business growth and profitability, she will play an integral role in ADP's ongoing transformation and its focus on financial and operational performance.

Mr. Rodriguez said, "We are thrilled to welcome Kathleen, who joins ADP at a pivotal moment in our transformation journey. Her passion, strategic focus and depth of broad-based expertise will be tremendous assets as we continue to build on our strong performance and capture growing opportunities."

Ms. Winters said, "I am impressed by ADP's track record of top-line and bottom-line growth and its commitment to drive sustainable long-term shareholder value. I am looking forward to working with Carlos and the entire ADP team to help drive our transformation and continue to win in the HCM market."

Mr. Rodriguez continued, "I want to thank Jan Siegmund for his leadership and support over the years and his willingness to assist in the transition. Jan helped define our strategy and strengthen our financial performance to support our growth plans. We wish him well in his future endeavors."

Prior to her tenure at MSCI, Ms. Winters served in increasingly senior financial roles at Honeywell International, Inc., from 2002 to 2016. She began her career at PricewaterhouseCoopers LLP, where she served in various positions from 1989 to 2001.

About ADP (NASDAQ-ADP)

Powerful technology plus a human touch. Companies of all types and sizes around the world rely on ADP cloud software and expert insights to help unlock the potential of their people. HR. Talent. Benefits. Payroll. Compliance. Working together to build a better workforce. For more information, visit ADP.com.

ADP, the ADP logo, and ADP A more human resource are registered trademarks of ADP, LLC. All other marks are the property of their respective owners.

Copyright © 2019 ADP, LLC. All rights reserved.

Safe Harbor Statement

This document and other written or oral statements made from time to time by ADP may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements that are not historical in nature and which may be identified by the use of words like "expects," "assumes," "projects," "anticipates," "estimates," "we believe," "could" "is designed to" and other words of similar meaning, are forward-looking statements. These statements are based on management's expectations and assumptions and depend upon or refer to future events or conditions and are subject to risks and uncertainties that may cause actual results to differ materially from those expressed. Factors that could cause actual results to differ materially from those contemplated by the forward-looking statements or that could contribute to such difference include: ADP's success in obtaining, and retaining, clients, and selling additional services to clients; the pricing of products and services; the success of our new solutions; compliance with existing or new legislation or regulations; changes in, or interpretations of, existing legislation or regulations; overall market, political and economic conditions, including interest rate and foreign currency trends; competitive conditions; our ability to maintain our current credit ratings and the impact on our funding costs and profitability; security or cyber breaches, fraudulent acts, and system interruptions and failures; employment and wage levels; changes in technology; availability of skilled technical associates; the impact of new acquisitions and divestitures; and the adequacy, effectiveness and success of our business transformation initiatives. ADP disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. These risks and uncertainties, along with the risk factors discussed under "Item 1A. Risk Factors" of our most recent Annual Report on Form 10-K, and in other written or oral statements made from time to time by ADP, should be considered in evaluating any forward-looking statements contained herein.



A more human resource.®

 View original content to download multimedia: <http://www.prnewswire.com/news-releases/kathleen-winters-to-join-adp-as-chief-financial-officer-300808486.html>

SOURCE ADP, LLC

Investors: Christian Greyenbuhl, 973.974.7835, Christian.Greyenbuhl@adp.com; Danyal Hussain, 973.974.7836, Danyal.Hussain@adp.com; Media: Allyce Hackmann, 201.400.4583, Allyce.Hackmann@adp.com